

No.: 2827/BC-HĐQT

Khanh Hoa, July 30th, 2026

**REPORT ON CORPORATE GOVERNANCE OF LISTED COMPANY
FIRST 6 MONTHS 2026**

To:

- State Securities Commission;
- Hanoi Stock Exchange.

- Name of listed company: POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4
- Headquarters: 11 Hoang Hoa Tham – Nha Trang – Khanh Hoa
- Telephone: 0258 3563999 - Fax: 0258 3563888 - Email: tv4@pecc4.vn
- Charter capital: 198,460,160,000 Dong (*In words: One hundred ninety-eight billion, four hundred sixty million, one hundred sixty thousand Vietnam Dong*)
- Stock code: TV4
- Corporate governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director
- Implementation of internal audit function: Implemented

I. General Meeting of Shareholders Activities:

Information about meetings and Resolutions/Decisions of the General Meeting of Shareholders:

No.	Resolution No.	Date	Content
1	368/2026/ NQ- ĐHĐCĐ	22/4/2026	1. Approved the Board of Directors' Report for 2025 and plan for 2026. 2. Approved the Board of Supervisors' Report for 2025 and plan for 2026. 3. Approved the audited Financial Statements and business results for 2025. 4. Approved the 2025 profit distribution plan. 5. Approved the results of investment, construction and asset procurement in 2025. 6. Approved the 2026 business plan. 7. Approved the 2026 investment, construction and asset procurement plan. 8. Approved the 2026 profit distribution plan. 9. Approved remuneration for the Board of Directors and Board of Supervisors.

			10. Agreed to authorize the Company's Board of Directors to select an auditor for the 2026 Financial Statements based on experience and capability, pursuant to the Board of Supervisors' proposal from the list of approved audit firms for public interest entities in the securities sector for 2026 as issued by the State Securities Commission. 11. Approved and authorized the Board of Directors of Power Engineering Consulting Joint Stock Company 4 to approve the Company's execution of contracts, loan transactions, and asset sales in 2026 that either: (i) have a value exceeding 10% of the total asset value recorded in the 2025 Financial Statements, or (ii) result in accumulated transaction values arising in 2026 equal to or exceeding 35% of the total asset value recorded in the 2025 Financial Statements, with Vietnam Electricity (EVN) and EVN member units (major shareholder owning over 51% of the Company's charter capital) in accordance with regulations. The authorization set forth in this Clause shall remain valid from the date it is approved by the 2026 Annual General Meeting of Shareholders until the date of the 2027 Annual General Meeting of Shareholders. 12. Approved the dismissal of Mr. Vu Thanh Danh from the position of Member of the Board of Directors. 13. Approved the election results: - Mr. Huynh Minh Quang was elected as a Member of the Board of Directors for the 2026–2031 term.
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II. Board of Directors:

1. Information about members of the Board of Directors (BOD):

No.	Member of the Board	Position	Start Date as Member of the Board	End Date as Member of the Board	Meeting Attended	Attendance Rate	Notes
1	Le Cao Quyen	Member of the Board	30 th June 2020		4/10	40%	Dismissal of the Chairman of the Board of Directors, effective from 24 July 2026
2	Tran Cao Hy	Member of	21 st June		4/10	40%	Dismissal of

No.	Member of the Board	Position	Start Date as Member of the Board	End Date as Member of the Board	Meeting Attended	Attendance Rate	Notes
		the Board	2023				General Director, effective from 24 July 2026
3	Dong Trinh Hoang	Member of the Board cum Deputy General Director	23 rd April 2025		10/10	100%	
4	Huynh Minh Quang	Member of the Board	22 nd April 2026		6/10	60%	Elected as a Member of the Board of Directors at the 2026 AGM
5	Nguyen Chi Quang	Independent Member of the Board	30 th August 2022		10/10	100%	
6	Vu Thanh Danh	Member of the Board	21 st April 2012	22 nd April 2026	0	0%	Dismissal from the position of Member of the Board of Directors at the 2026 AGM

2. Supervisory Activities of the Board of Directors over the Executive Board:

- The Board of Directors (BOD) regularly supervised the Executive Board in the implementation of resolutions and decisions of the General Meeting of Shareholders (GMS) and of the BOD.
- The BOD held regular meetings to review and assess the Company's operating performance, propose timely management solutions, and provide strategic direction for the production and business activities of Power Engineering Consulting Joint Stock Company 4 (PECC4).
- Reviewed and monitored compliance with the Law on Enterprises, the Company's Charter, and its Corporate Governance Regulations.

- Supervised and directed the implementation of information disclosure in accordance with regulations.
- Successfully organized the 2026 Annual General Meeting of Shareholders.
- Directed the payment of cash dividends for the year 2024.
- During the first six months of 2026, the Executive Board effectively implemented the resolutions and decisions of the Board of Directors and ensured compliance with applicable laws and regulations.

3. *Activities of the Committees under the Board of Directors:* No committees were established.

4. *Board's Resolutions and Decisions in the first 6 months 2026:*

No.	Resolution/ Decision No.	Date	Content
1	82	22/01/2026	Amendments to certain provisions of the salary administration regulations of Power Engineering Consulting Joint Stock Company No. 4 (PECC4)
2	202	05/03/2026	Organization of the 2026 Annual General Meeting of Shareholders (AGM) of Power Engineering Consulting Joint Stock Company 4 (PECC4)
3	303	30/03/2026	Organization of the 2026 Annual General Meeting of Shareholders (AGM) of Power Engineering Consulting Joint Stock Company 4 (PECC4)
4	309	31/03/2026	Amendments to certain provisions of the salary administration regulations of Power Engineering Consulting Joint Stock Company No. 4 (PECC4)
5	352	13/04/2026	Establishment of the Organizing Committee and Subcommittees for the 2026 Annual General Meeting of Shareholders
6	369	22/04/2026	Guidance to the representative of EVNPECC4's capital contribution at the 2026 AGM of Buon Don Hydropower Joint Stock Company (BDHC)
7	455,460,461,462	23/06/2026	Personnel Matters of Power Engineering Consulting Joint Stock Company No. 4 (PECC4)
8	470	26/06/2026	Final Settlement of the Salary Fund for Employees and the Executive Board; Salaries and Remuneration of the Board of Directors and the Board of Supervisors for FY2025 of Power Engineering Consulting Joint Stock Company No. 4 (PECC4)
9	471	26/06/2026	Salary and Remuneration Plan for the Board of Directors and the Board of Supervisors of Power Engineering Consulting Joint Stock Company No. 4 (PECC4) for 2026
10	474	29/06/2026	Organization of the 2026 Extraordinary General Meeting of Shareholders of Power Engineering Consulting Joint Stock Company No. 4 (PECC4)

III. Board of Supervisors (BOS):

1. Information about Members of the Board of Supervisors:

No.	Member of the Board of Supervisors	Position	Start Date as Member of the Board of Supervisors	End Date as Member of the Board of Supervisors	BOS Meeting Attended	Attendance Rate
1	Nguyen Minh Hang	Chief Supervisor	21 st June 2023		2/2	100%
2	Nguyen Duy Quoc Viet	Member of BOS	26 th April 2018		2/2	100%
3	Nguyen Thi Hai Yen	Member of BOS	30 th June 2020		2/2	100%

2. Supervisory activities of the BOS regarding the Board of Directors, Executive Board, and Shareholders:

- During the first six months of 2026, the BOS implemented the following activities:

(1) The Board of Supervisors (BOS) conducted regular supervision of the Board of Directors (BOD) and the Executive Board in management and administration activities through the collection of information from the General Meetings of Shareholders, meetings and resolutions of the BOD, directives and meeting conclusion notices issued by the Chairman of the BOD and the General Director, as well as information obtained from the BOS's direct inspections, audit supervision, and review of financial statements during 2025. The BOS also regularly supervised compliance with regulations applicable to listed companies regarding information disclosure and corporate governance reporting on PECC4's website.

(2) The BOS coordinated with the Organizing Committee of PECC4's 2026 Annual General Meeting of Shareholders (AGM) in carrying out preparatory and supporting activities for the AGM. On April 22nd 2026, the 2026 AGM of PECC4 was successfully held. Accordingly, the BOS's Report was approved by the AGM with a 100% approval rate.

(3) The BOS organized and carried out two (02) rounds of direct working sessions in accordance with its statutory functions as the Supervisory Board of a joint stock company to perform the following tasks:

- Supervising the independent auditor in the audit of the 2025 financial statements and the review of the 2025 financial statements;

- Collecting and reviewing operational data for the preparation of the BOS's report submitted to the 2026 AGM.

- Collecting data and periodically assessing the implementation of the 2025 AGM resolutions.

(4) During the first six months of 2026, members of the Board of Supervisors attended two meetings of the Board of Directors while continuously monitoring and collecting information to assess the management performance of the Board of Directors and the executive performance of the Executive Board.

Based on its supervisory activities, the BOS noted that, with respect to its leadership role, the Board of Directors convened ten meetings and conducted one written voting process to issue resolutions and decisions within its authority, including matters relating to the preparation for the 2026 Annual General Meeting of Shareholders, consideration and approval of personnel appointments and reassignments within its competence, and other relevant matters.

Regarding executive management, during the first six months of 2026, certain events involving members of the Board of Directors and the Executive Board had a short-term impact on the Company's management activities. Nevertheless, the Company made considerable efforts to achieve higher revenue and profit compared with the same period of 2025. Revenue for the first six months of 2026 reached VND 104.2 billion, an increase of approximately VND 6 billion (increased 0.9%) compared with the same period of the previous year. The Company accelerated the completion of signed consulting contracts as the basis for revenue recognition while strengthening cost-saving measures to ensure fulfillment of its business plan. Profit after tax for the first six months of 2026 amounted to VND 7.1 billion, representing an increase of VND 1.3 billion (approximately 12%) over the same period of 2025. The Company's financial indicators remained within safe levels during the reporting period.

For the first six months of 2026, the BOS did not receive any complaints or petitions from shareholders.

3. Coordination between the Board of Supervisors and the Board of Directors, Executive Board, and other management personnel:

- Members of the Board of Supervisors (BOS) were facilitated to attend two (02) meetings of the Board of Directors (BOD) and were provided with access to information for regular supervision and for collecting data to assess the BOD's management performance and the executive operations of the Executive Board.
- The Board of Supervisors was provided by PECC4 with documents to contribute opinions on amendments to certain internal management regulations, and its comments were duly incorporated and finalized prior to submission to the BOD for approval.
- During the supervisory process at PECC4, the BOS exchanged views, held discussions, and made recommendations to the executive management of PECC4 on matters related to improving internal management mechanisms and regulations in compliance with applicable laws and regulations, the PECC4's Charter, and with the aim of enhancing PECC4's operational efficiency. Members of the BOS also

worked directly with functional departments of PECC4 to collect additional information on the Company's operations, thereby supporting effective supervisory activities.

- The Board of Directors provided the Board of Supervisors with timely and sufficient information on the BOD's resolutions and decisions. The Executive Board facilitated the BOS in collecting information and documents related to PECC4's production and business activities upon request. The BOD and the Executive Board duly implemented the supervisory recommendations.

4. Other Activities of the Board of Supervisors:

- The supervisory activities for first 6 months of 2026 were reviewed and summarized, and the supervisory plan for the last 6 months of 2026 was proposed.
- Continued monitoring the Company's compliance with regulations applicable to listed companies regarding information disclosure. During the reporting period, no share transactions involving related parties were recorded.
- The Board of Supervisors duly and fully prepared and submitted reports on supervisory activities in accordance with regulations.
- Participated in professional training programs on supervisory practices and newly issued legal regulations.

IV. Executive Board:

No.	Member of Executive Board	Position	DOB	Professional Qualification	Date of Appointment/ Dismissal as Executive Board Member
1	Tran Cao Hy	General Director	17 th June 1976	Master's Degree	Dismissal effective as of 24 th July 2026
2	Vuong Anh Dung	Acting General Director	24 th November 1971	Master's Degree	Appointed on 24 th July 2026
3	Dong Trinh Hoang	Deputy General Director	04 th December 1976	Master's Degree	Appointed on October 05 th 2023
4	Nguyen Nhu Dong	Deputy General Director	01st January 1975	Engineer	Dismissal effective as of 24 th July 2026

V. Chief Accountant/Person in charge of Accounting:

No.	Full Name	Position	DOB	Professional Qualification	Date of Appointment/ Dismissal as Executive Board Member
1	Tran Le Thanh Binh	Chief Accountant	29 th October 1975	Bachelor's Degree	Dismissal effective as of 24 th July 2026
2	Ho Nam Khanh	Head of the Finance and Accounting Department / Person in Charge of Accounting		Master's Degree	Appointed on 24 th July 2026

VI. Corporate Governance Training:

During the reporting period, the Board of Directors, the Executive Board, members of the Board of Supervisors, the person in charge of corporate governance, and the authorized person responsible for information disclosure fully updated and complied with newly issued regulations and documents promulgated by the Hanoi Stock Exchange, the State Securities Commission, and relevant ministries and authorities.

V List of Related Persons of the Listed Company in accordance with Clause 34, Article 6 of the Law on Securities (first 6 months 2026 Report) and Transactions between Related Persons and the Company

1. List of related persons of the Company: *Table 01*.
2. Transactions between the Company and its related persons; or between the Company and major shareholders, internal persons, or related persons of internal persons: Table 02.
3. Transactions between internal persons of the listed company and their related persons with subsidiaries or companies under the control of the listed company: None.
4. Transactions between the Company and other entities: None.

VI. Stock Transactions of Internal Persons and their Related Persons (first 6 months 2026 Report):

1. List of Internal Shareholders and Related Persons: *Table 03*.
2. Transactions of Internal Shareholders and Related Persons regarding Company shares:

+ Result of the Share Transaction by Mr. Nguyen Duy Quoc Viet – Member of the Board of Supervisors: Mr. Viet successfully sold 78,571 shares during the period from 10 May 2026 to 31 May 2026.

VI. Other matters: *None*

**ON BEHALF OF THE BOARD OF DIRECTORS
MEMBER OF THE BOARD**

Recipients:

- As above;
- Archive: Admin, BOD.

(Signed)

Dong Trinh Hoang

**VIETNAM ELECTRICITY
POWER ENGINEERING
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STOCK COMPANY 4**

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Khanh Hoa, 30th July 2026

LIST OF RELATED PERSONS OF THE COMPANY AS OF 30TH JULY 2026

(Attached to Corporate Governance Report No. 2827/BC-HĐQT dated 30th July 2026)

No.	Organization/ Individual	Securities Trading Account (if any)	Position at Company (if any)	ID/Citizen Card No.	Contact Address	Start Date as Related Person	End Date as Related Person	Reason
1	Vietnam Electricity (EVN)		Major Shareholder			01/08/2007		
2	Le Cao Quyen		Chairman			10/10/2018		Relieved from the position of Chairman of the BOD and removed as a Member of the BOD at the at the most recent General Meeting of Shareholders
3	Tran Cao Hy		Member of BOD, General Director			26/04/2018		Relieved from the position of General Director and removed as a Member of the BOD at the most

No.	Organization/ Individual	Securities Trading Account (if any)	Position at Company (if any)	ID/Citizen Card No.	Contact Address	Start Date as Related Person	End Date as Related Person	Reason
								recent General Meeting of Shareholders
4	Vu Thanh Danh		Member of BOD			21/04/2012		Relieved from the position of Member of the Board of Directors
5	Nguyen Chi Quang		Independent member of the Board			30/08/2022		
6	Dong Trinh Hoang		Member of BOD – Deputy General Director			01/09/2020		
7	Nguyen Minh Hang		Chief Supervisor			21/06/2023		
8	Nguyen Duy Quoc Viet		Member of BOS			26/04/2018		
9	Nguyen Thi Hai Yen		Member of BOS			30/06/2020		
10	Vuong Anh Dung		Deputy General Director			16/05/2022		
11	Nguyen Nhu Dong		Deputy General Director			07/08/2023	24/7/202 6	Dismissal
12	Nguyen Thi Thanh Hoa		Head of Internal Audit Department			29/09/2023		
13	Ngo Anh Tai		Corporate Governance Officer			07/05/2021		
14	Dang Ngoc Tuan		Assistant to Executive Board			01/07/2021		
15	Ho Nam Khanh		Head of Finance and Accounting			27/04/2021		

No.	Organization/ Individual	Securities Trading Account (if any)	Position at Company (if any)	ID/Citizen Card No.	Contact Address	Start Date as Related Person	End Date as Related Person	Reason
			Department					
16	Nguyen Ngoc Son		Head of Human Resources Department			01/10/2021		
17	Tran Le Thanh Binh		Chief Accountant			16/5/2022	24/7/2026	Dismissal
18	Nguyen Dang Quang		Director of Power Grid Engineering Centre			30/10/2024		
19	Le Minh Toai		Director of Site Supervision Consulting – Project Management Centre			01/09/2021		
20	Truong Hoai The Tuyen		Director of Power Sources Engineering Centre			16/05/2022		
21	Pham Xuan Hung		Director of Survey – Laboratory Center			24/09/2024		
22	Nguyen Manh Cuong		Director of Northern Affiliate			20/06/2024		
23	Huynh Minh Quang		Member of BOD			22/04/2026		Elected as a Member of the Board of Directors at the 2026 AGM

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LIST OF TRANSACTIONS BETWEEN THE COMPANY AND MAJOR SHAREHOLDERS FOR THE FIRST 6 MONTHS OF 2026

Attached to Corporate Governance Report No.2827/BC-HĐQT dated 30th July 2026

No.	Organization/ Individual Name	Relationship with the Company	Business Registration Certificate (*)	Headquarters/ Contact Address	Transaction time	Resolution/Decision No. of GMS/BOD ... (if any, specify date of issuance)	Content, value, total transaction value	Note
1	Vietnam Electricity (EVN)	Major Shareholder				368/2026/NQ-HĐQT dated 22/4/2026	Signing consulting service contracts with Vietnam Electricity (EVN) and EVN member units in 2026 (over 35% of total asset value)	

*Note: *: ID Card/Passport number (for individuals) or Business Registration Certificate, Operating License, or equivalent legal documents (for organizations)*

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**LIST OF INTERNAL SHAREHOLDERS AND RELATED PERSONS
AS OF 30TH JULY 2026**

Attached to Corporate Governance Report No. 3136/BC-HĐQT dated 30th July 2026

No.	Full Name	Securities Trading Account	Position at Company (if any)	ID Card No.	Address	Number of shares owned at period end	Ownership percentage at period end %	Note
1	Nguyen Minh Hang		Chief Supervisor			0	0%	
	- Nguyen Dinh Hoang Linh							
	- Nguyen Duong							
	- Bui Thi Hien							
2	Nguyen Duy Quoc Viet		Member of BOS			0	0%	
	- Hoang Thi Thu Huong							
3	Nguyen Thi Hai Yen		Member of BOS			6,272	0.03%	
	- Nguyen Ly Chien							
	- Nguyen Mai Anh							
	- Nguyen Ngoc Anh							

No.	Full Name	Securities Trading Account	Position at Company (if any)	ID Card No.	Address	Number of shares owned at period end	Ownership percentage at period end %	Note
	- Nguyen Ly Linh Chi							
	- Nguyen Ly Quang Lam							
4	Vuong Anh Dung		Deputy General Director			26.629	0,13%	
	- Trinh Thi Bich Ngoc							
	- Vuong Khanh Trang							
	- Vuong Thai Son							
5	Dong Trinh Hoang		Member of BOD – Deputy General Director			61	0.00%	
	- Le Thi Su					67	0.00%	
	- Dong Trinh Hoang Nguyen							
	- Dong Trinh Hoang Duy							
6	Dang Ngoc Tuan		Assistant to Executive Board			0	0.00%	
	Nguyen Lan Anh							
	Dang Quoc Khanh							
	Dang Viet Vuong							

No.	Full Name	Securities Trading Account	Position at Company (if any)	ID Card No.	Address	Number of shares owned at period end	Ownership percentage at period end %	Note
7	Nguyen Thi Thanh Hoa		Head of Internal Audit Department			58,636	0.30%	
	- Nguyen Nhu Dong					100,138	0.50%	
	- Nguyen Thi Phuong Nga							
	- Nguyen Thi Minh Ha							
	- Nguyen Thi Dau							
8	Ngo Anh Tai		Corporate Governance Officer			0	0.00%	
	- Vu Thi Kim Oanh							
	- Le Kim Anh							
9	Ho Nam Khanh		Head of Finance and Accounting Department			0	0%	
	- Nguyen Thi Hai Anh							
	- Ho Quang Phu							
10	Nguyen Ngoc Son		Head of Human Resources Department			0	0%	
	- Phan Thi Thanh Ly							

No.	Full Name	Securities Trading Account	Position at Company (if any)	ID Card No.	Address	Number of shares owned at period end	Ownership percentage at period end %	Note
	- Nguyen Ngoc Minh Quang							
11	Huynh Minh Quang		Member of BOD			3.106	0,02%	
	Nguyen Thi Anh Nga		Deputy Head of Human Resources Department					
	Huynh Phuc Vinh							
	Huynh Nhat Vinh Phuc							
	Huynh Minh Hiep							
12	Le Minh Toai		Director of Site Supervision Consulting – Project Management Centre			7,880	0.04%	
	- Nguyen Thi Pham Vi							
	- Le Nguyen Dan Thanh							
	- Le Nguyen Minh Hung							
13	Truong Hoai The Tuyen		Director of Power Sources Engineering Centre			13,043	0.07%	
	- Trinh Hong Nhung					95	0.00%	

No.	Full Name	Securities Trading Account	Position at Company (if any)	ID Card No.	Address	Number of shares owned at period end	Ownership percentage at period end %	Note
	- Truong Ngoc Han							
	- Truong Quynh Trang							
	- Truong Phuc The Khoa							
14	Nguyen Dang Quang		Director of Power Grid Engineering Centre			26,309	0.13%	
	- Do Thi Nhung							
	-Vo Hoang Thanh Mai							
	- Nguyen Do Hoang Mai							
	- Nguyen Do Chi Mai							
	- Nguyen Khoi							
15	Nguyen Chi Quang		Independent Member of BOD			0	0.00%	
	- Trinh Anh Truc							
	- Nguyễn Anh Minh							
	- Nguyen Minh Hoang							
16	Nguyen Manh Cuong		Director of Northern Affiliate			12.030	0,06%	
	Nguyen Thi Thu Thuy							

No.	Full Name	Securities Trading Account	Position at Company (if any)	ID Card No.	Address	Number of shares owned at period end	Ownership percentage at period end %	Note
	Nguyen Phuong Linh							
	Nguyen Le Minh							
17	Pham Xuan Hung		Director of Survey – Laboratory Center			125	0%	
	To Thi Hai Quyen							
	Pham Xuan Thang							
	Pham Bao Van							
	Pham Xuan Hoan							
	Nguyen Thi Thuy							