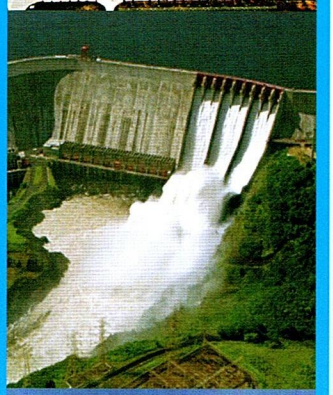
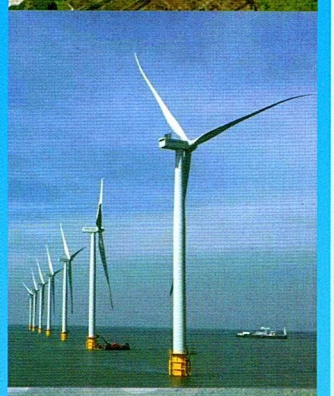
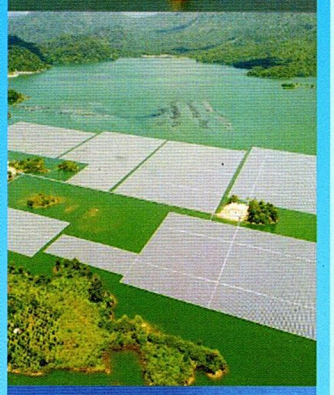
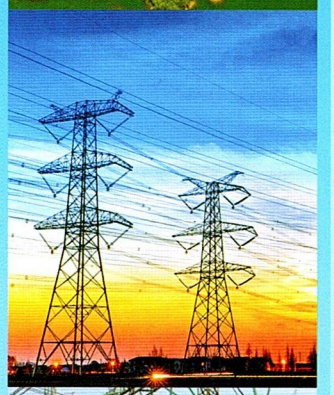







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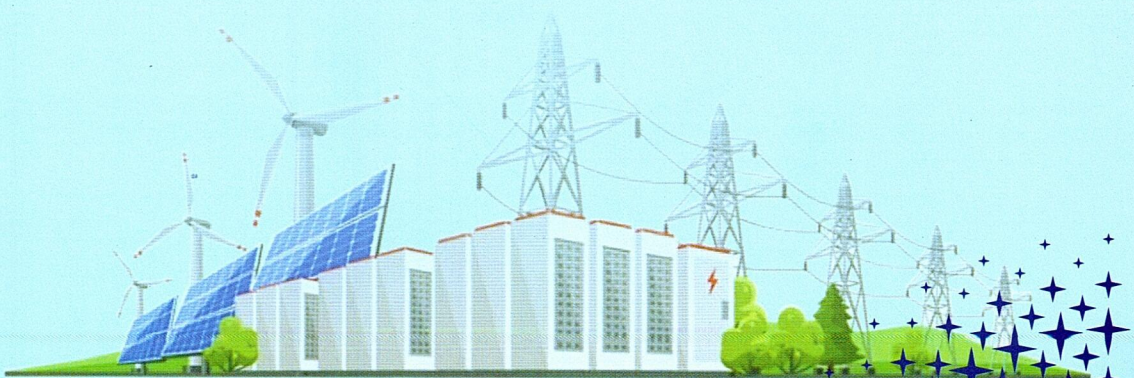
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CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 4
POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

FINANCIAL STATEMENTS

FOR THE THIRD QUARTER OF YEAR 2026



Khanh Hoa, October 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As of 30 September 2026

Unit: VND

ITEMS	Code	Note	30/09/2026	01/01/2026
A - CURRENT ASSETS	**100**		**244.075.269.983**	**272.747.702.365**
I. Cash and cash equivalents	**110**	**V.1**	**36.089.262.123**	**47.497.214.666**
1. Cash	111		13.089.262.123	24.417.126.994
2. Cash equivalents	112		23.000.000.000	23.080.087.672
II. Short-term investments	**120**		**85.779.698.629**	**73.032.238.355**
1. Trading securities	121		-	-
2. Provisions for diminution in value of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2	85.779.698.629	73.032.238.355
4. Provisions for short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for diminution in value of other short-term investments	126		-	-
III. Short-term receivables	**130**		**116.474.339.915**	**138.439.486.854**
1. Short-term trade receivables	131	V.3a	129.018.025.642	144.404.132.800
2. Short-term prepayments to suppliers	132	V.4	4.395.810.449	3.416.184.727
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Other short-term receivables	135	V.5	5.557.297.983	15.585.642.235
6. Allowance for short-term doubtful debts	136	V.6	(22.496.794.159)	(24.966.472.908)
7. Deficit assets for treatment	137		-	-
IV. Inventories	**140**		**5.294.393.675**	**12.764.537.348**
1. Inventories	141	V.7	5.294.393.675	12.764.537.348
2. Allowance for inventories	142		-	-
V. Short-term biological assets	**150**		-	-
V. Other current assets	**160**		**437.575.641**	**1.014.225.142**
1. Short-term deferred expenses	161	V.8.1	437.575.641	1.014.225.142
2. Deductible VAT	162		-	-
3. Taxes and other receivables from the State	163		-	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

ITEMS	Code	Note	30/09/2026	01/01/2026
B- NON-CURRENT ASSETS	**200**		**157.907.282.035**	**156.479.046.197**
I. Long-term receivables	**210**		**30.000.000**	**186.818.300**
1. Long-term trade receivables	211	V.3b	-	156.818.300
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Other long-term receivables	215		30.000.000	30.000.000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	**220**		**44.795.844.798**	**44.210.524.142**
1. Tangible fixed assets	221	V.9	30.136.066.778	30.834.463.905
- *Historical cost*	*222*		*78.974.107.135*	*76.829.419.914*
- *Accumulated depreciation*	*223*		*(48.838.040.357)*	*(45.994.956.009)*
2. Financial leased assets	224		-	-
- *Historical cost*	*225*		-	-
- *Accumulated depreciation*	*226*		-	-
3. Intangible fixed assets	227	V.10	14.659.778.020	13.376.060.237
- *Initial cost*	*228*		*25.322.416.583*	*23.474.416.583*
- *Accumulated amortization*	*229*		*(10.662.638.563)*	*(10.098.356.346)*
III. Long-term biological assets	**230**		-	-
IV. Investment property	**240**		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
V. Long-term assets in process	**250**		-	-
1. Long-term work in process	251		-	-
2. Construction-in-progress	252		-	
VI. Long-term financial investments	**260**	**V.2b**	**110.411.417.664**	**110.411.417.664**
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		103.850.000.000	103.850.000.000
3. Investments in other entities	263		7.091.640.000	7.091.640.000
4. Provision for diminution in value of long-term investments in other entities	264		(530.222.336)	(530.222.336)
5. Long-term held-to-maturity investments	265		-	-
6. Provisions for long-term held-to-maturity investments	266		-	-
VII Other non-current assets	**270**		**2.670.019.573**	**1.670.286.091**
1. Long-term deferred expenses	271	V.8.2	2.670.019.573	1.670.286.091
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	**280**		**401.982.552.018**	**429.226.748.562**

ITEMS	Code	Note	30/09/2026	01/01/2026
C - LIABILITIES	**300**		**150.090.317.810**	**148.047.361.668**
I. Current liabilities	**310**		**150.090.317.810**	**148.047.361.668**
1. Short-term trade payables	311	V.11	19.606.541.677	28.413.531.779
2. Short-term advances from customers	312	V.12	62.432.547.473	43.824.237.409
3. Dividends and profits payable	313	V.13	19.870.350.807	105.331.041
4. Short-term taxes and other obligations to the State Budget	314	V.14	4.139.436.888	4.010.858.826
5. Payables to employees	315	V.15	19.831.120.028	55.335.428.923
6. Short-term accrued expenses	316	V.16	3.138.159.000	5.470.773.720
7. Short-term inter-company payable	317		-	-
8. Payable according to the progress of construction contracts	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320	V.17	4.892.768.402	2.766.520.635
11. Short-term borrowings and financial leases	321	V.18	-	-
12. Provisions for short-term payables	322			
13. Bonus and welfare funds	323	V.19	16.179.393.535	8.120.679.335
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	**330**		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other obligations to the State Budget	333			
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for working capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

ITEMS	Code	Note	30/09/2026	01/01/2026
D - OWNER'S EQUITY	**400**		**251.892.234.208**	**281.179.386.894**
1. Capital	411	V.20	198.460.160.000	198.460.160.000
- *Ordinary shares carrying voting rights*	*411a*		*198.460.160.000*	*198.460.160.000*
- *Preferred shares*	*411b*		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		(745.850.060)	(745.850.060)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		37.619.283.781	37.619.283.781
9. Other funds	419		-	-
10. Retained earnings	420		16.558.640.487	45.845.793.173
- *Retained earnings accumulated to the end of the previous period*	*420a*		*191.600.173*	*45.845.793.173*
- *Retained earnings of the current period*	*420b*		*16.367.040.314*	-
TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**401.982.552.018**	**429.226.748.562**

Khanh Hoa, 19th October 2026

Nguyen Vu Anh Tho	**Ho Nam Khanh**	**Dong Trinh Hoang**
Preparer	**Head of Finance and Accounting Department**	**General Director**

INTERIM INCOME STATEMENT

Quarter III/2026

Unit: VND

ITEMS	Code	Note	Quarter III		Accumulated from the beginning of the year to the end of the current period	
			2026	2025	2026	2025
1. Sales	01	VI.1	62.058.058.741	69.320.165.776	166.330.890.792	167.411.715.255
2. Sales deductions	02		-	-	-	-
3. Net sales	10		62.058.058.741	69.320.165.776	166.330.890.792	167.411.715.255
4. Cost of sales	11	VI.2	39.349.446.231	52.441.904.194	123.427.897.569	127.634.014.240
5. Gross profit/ (loss)	20		22.708.612.510	16.878.261.582	42.902.993.223	39.777.701.015
6. Gain/(loss) on disposal of investment property	21					
7. Financial income	22	VI.3	664.314.012	878.410.421	3.178.248.700	2.305.823.944
8. Financial expenses	23	VI.4	108.754.410	-	108.754.410	57.553.685
In which: Loan interest expenses	24		-	-	-	-
9. Selling expenses	25		-	-	-	-
10. General and administration expenses	26	VI.5	11.470.594.862	12.022.578.234	25.158.188.102	28.415.740.115
11. Net operating profit/ (loss)	30		11.793.577.250	5.734.093.769	20.814.299.411	13.610.231.159
12. Other income	31	VI.6	50.456.000	22.450.000	65.426.000	150.883.984
13. Other expenses	32	VI.7	322.302.515	228.365.908	428.342.455	708.158.679
14. Other profit/(loss)	40		(271.846.515)	(205.915.908)	(362.916.455)	(557.274.695)
15. Total accounting profit/ (loss) before tax	50		11.521.730.735	5.528.177.861	20.451.382.956	13.052.956.464
16. Current income tax expenses	51	V.15	2.327.003.877	1.003.933.800	4.084.342.642	2.623.963.997
17. Deferred income tax expenses	52		-	-	-	-
18. Profit/ (loss) after tax	60		9.194.726.858	4.524.244.061	16.367.040.314	10.428.992.467
19. Earnings per share	70	VI.8	464	229	827	527
20. Diluted earnings per share	71		-	-	-	-

Khanh Hoa, 19th October 2026

Nguyen Vu Anh Tho	Ho Nam Khanh	Dong Trinh Hoang
Preparer	Head of Finance and Accounting Department	General Director

INTERIM CASH FLOW STATEMENT

(Indirect method)
Quarter III/2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	*01*		*20.451.382.956*	*13.052.956.464*
2. Adjustments				
- Depreciation of fixed assets and investment properties	02		3.407.366.565	3.477.643.572
- Provisions and allowances	03		(2.469.678.749)	1.079.525.000
- Exchange gain/ (loss) due to revaluation of moneytary items in foreign currencies	04		-	-
- Gain/ (loss) from investing activities	05		(3.151.305.960)	(1.966.009.909)
- Interest expenses	06		-	
- Others	07		-	-
3. Operating profit/(loss) before changes of working capital	*08*		*18.237.764.812*	*15.644.115.127*
- Increase/(decrease) of receivables	09		45.211.818.129	51.930.986.269
- Increase/(decrease) of inventories	10		7.470.143.673	4.936.464.336
- Increase/ (decrease) of payables	11		(50.609.945.716)	(21.240.888.947)
- Increase/ (decrease) of prepaid expenses	12		(423.083.981)	(798.375.807)
- Increase/ (decrease) of trading securities	13		-	-
- Interests paid	14		-	-
- Corporate income tax paid	15		(2.141.360.054)	(2.694.607.180)
- Other cash inflows	16		7.020.000	17.020.000
- Other cash outflows	17		(17.736.024.800)	(4.253.471.000)
Net cash flows from operating activities	***20***		***16.332.063***	***43.541.242.798***
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21		(1.001.620.705)	(2.331.841.361)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(59.000.000.000)	(48.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		46.500.860.274	-
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		2.076.475.825	1.659.229.088
Net cash flows from investing activities	***30***		***(11.424.284.606)***	***(48.672.612.273)***

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period Current year	 Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	-
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
Net cash flows from financing activities	***40***		-	-
Net cash flows during the period	**50**		**(11.407.952.543)**	**(5.131.369.475)**
Beginning cash and cash equivalents	**60**	**V.1**	**47.497.214.666**	**52.415.209.032**
Effects of fluctuations in foreign exchange rates	61			
Ending cash and cash equivalents	**70**	**V.1**	**36.089.262.123**	**47.283.839.557**

Khanh Hoa, 19th October 2026

Nguyen Vu Anh Tho	**Ho Nam Khanh**	**Dong Trinh Hoang**
Preparer	**Head of Finance and Accounting Department**	**General Director**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 September 2026

I. GENERAL INFORMATION

1. Ownership form

Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as "the Company") is a joint stock company.

2. Business field

The Company's business field is consultancy services.

3. Principal business activities

The Company's principal activities is to consult, survey and design power.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Effects of the Company's operations during the period on the Interim Financial Statements

6. Structure of the Company

Associates

The Company has only invested into Buon Don Hydropower Joint Stock Company located at floor 7, Biet Dien Hotel, No. 1 Ngo Quyen, Buon Ma Thuot Ward, Dak Lak Province. Its principal business activities are to manufacture and trade electricity. As of the balance sheet date, capital contribution rate of the Company at this associate is 31%, rate of voting right and rate of possessing right at this associate are equivalent to capital contribution rate.

Affiliates that are not legal entities and do accounting works dependently

Affiliate	Address
Northern Branch	Lot No. 3, TT4, Alley 183, Hoang Van Thai Street, Phuong Liet Ward, Hanoi City
Southern Branch	46/9 Tran Quy Khoach, Tan Dinh Ward, Ho Chi Minh City

7. Statement on information comparability on the Interim Financial Statements

8. Employees

As of 30/9/2026, there have been 387 employees working for the Company (at the beginning of the year: 384 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is VND because payments and receipts of the Company are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting Standards and System

The Company applies Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") and the Circulars giving guidance on the implementation of accounting standards of Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

The Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

2. Foreign currency transactions

Foreign currency transactions are translated at the exchange rates at the dates of the transactions. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

Exchange rates used to translate foreign currency transactions are the actual transaction exchange rates at the transaction date, as quoted by the commercial bank where the Company maintains its accounts. The actual transaction exchange rate at the transaction date is the average bank transfer buying and selling rate applied to transactions arising from monetary items denominated in foreign currencies as follows:

- Cash on hand, demand deposits, cash in transit, term deposits in foreign currencies, and other financial investments recoverable in foreign currencies.
- Receivables and payables denominated in foreign currencies.
- Loans and borrowings, lending and borrowing arrangements in any form that are recoverable or repayable in foreign currencies.
- Deposits, escrow, and collateral amounts receivable in foreign currencies; and deposits, escrow, and collateral amounts payable in foreign currencies.

For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.

The exchange rate used to revaluate the balance of monetary items in foreign currencies as of the balance sheet date is determined in line with the following principles:

- For foreign currency bank deposits: the average bank transfer buying and selling exchange rate of the commercial bank where the Company maintains its foreign currency accounts.

3. Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date.

4. Financial investments

Held-to-maturiy investments

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. Held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and attributable transaction cost (such as transaction costs, fees for brokerage, among other). Accrued interest from the previous period up to the date of purchase is deducted from the cost of the investment at the time of initial recognition. Interest received at maturity or periodically is recognized in the carrying amount of held-to-maturity investments and as financial income for the relevant interest-earning period on an accrual basis.

Where there is clear evidence that part or all of an investment may be irrecoverable and the amount of the loss can be reliably determined, the loss is recognized as a financial expense for the period and deducted directly from the carrying amount of the investment. If the evidence of loss diminishes or ceases to exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

Investments in associates

Associates

An associate is an entity over which the Company has significant influence but not control over its financial and operating policies. Significant influence is demonstrated by the right to participate in decisions regarding the financial and operating policies of the investee but not to control these policies.

Initial recognition

Investments in associates are initially recognized at cost, comprising acquisition cost or capital contributions plus any directly attributable transaction cost (such as transaction costs and fees for brokerage, consultancy, audit, other charges, taxes and bank charges among others). In cases where the Company borrows funds to invest in associates, interest expenses are recognized as financial expenses and are not capitalized. Where the investment is made through non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the time of occurrence. Following initial recognition, these investments are carried at cost.

Dividends for periods prior to the acquisition of the investment are accounted for as a reduction in the carrying amount of that investment. Dividends for periods after the acquisition of the investment are recognised as financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held; the value of the shares received is not recognised.

Provisions for impairment of investments associates

A provision for impairment of investments in the associate is recognized when the associate incurs losses or the investment is impaired and the Company might incur a loss of capital. The amount of the provision is calculated by multiplying the Company's actual paid-in ownership interest (%) in the associates at the end of the accounting period by the difference between the owners' actual investment and the associates' equity at the same date. If the associates are consolidated into the

Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Any increase or decrease in the provision for investment losses in associates, which must be recognised at the end of the accounting period, is recognised as a financial expense.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include investments in equity instruments where the Company does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities are initially recognised at cost, comprising the purchase price or capital contribution plus costs directly attributable to the investment (transaction costs, brokerage fees, consultancy fees, audit fees, duties, taxes and bank charges, etc.). If the Company borrows funds to invest in equity instruments of other entities, interest expenses are recognized as financial expenses and are not capitalised. In cases where the investment is made through non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the time of occurrence. Following initial recognition, these investments are carried at cost.

Dividends of periods incurred prior to the acquisition of investments are deducted from investment costs. Dividends of periods incurred after the acquisition of investments are recorded as financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, the provision is based on the market value of the shares.
- For investments where fair value cannot be determined at the reporting date, the provision is made based on the investee's loss, with the amount calculated as the Company's ownership interest (%) in the investee at the end of the accounting period, multiplied (x) by the difference between the actual investment by the owners and the investee's equity at the same time.

Any increase or decrease in the provision for impairment of investments in equity instruments of other entities required to be recognized as of the balance sheet date is recorded into financial expenses.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company, inclusive of receivables for the exports entrusted to other entities.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprises costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs only comprises main materials, labors and other directly relevant costs.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the end of accounting period are recorded into costs of sale.

7. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Company allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 24 months.

Software licence costs

Software licence costs incurred are recognised as deferred expenses and are allocated to operation costs on a straight-line basis over the effective period of the software licence (from 12 to 48 months).

Other expenses

Expenses of fixed asset repairs and other expenses arising are allocated into expenses during the period in accordance with the straight-line method for the maximum period of 24 months.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	05 - 25
Machinery and equipment	03 - 10
Vehicles	06 - 10
Management equipment and tools	03 - 05

9. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. Long-term land use right granted by the State is determined in line with documents of enterprise valuation so as to equitization as of 31 December 2005.

Fixed-term land use right is amortized over the land using period. Long-term land use right is not amortized.

Computer software

Expenses related to computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method for the period from 3 to 5 years.

10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not yet been complete. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

11. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company, including payables for import through entrustment.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining period as of the balance sheet date.

12. Owner's equity

Share capital

Capital is recorded according to the actual amounts invested by shareholders.

Treasury shares

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

13. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the Shareholders Meeting.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the Shareholders' Meeting and Decision of the Board of Management regarding dividends payment.

14. Recognision of sales and income

Sales of rendering services

Sales of rendering services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services rendered.
- The Company received or shall probably receive the economic benefits associated with the rendering of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit shared

Dividends and profit shared are recognized when the Company has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded into income, but the increasing quantity is followed up.

15. Construction contracts

Construction contract is a agreement contract to construct a assets or a group of assets tightly relating or depending in respect of design, technology, function or those use purpose.

When the results from the contract implementations are reliably estimated:

- For the contracts stipulating that the contractors are paid according to the planned progress, income and expenses related to these contracts are recognized correspondingly to the works already completed as determined by the company itself.
- For the contracts stipulating that the contractors are paid according to the works actually done, income and expenses related to these contracts are recognized correspondingly to the works already completed as confirmed during the period in the invoices made by the customers.

Increases/(decreases) in revenue of the works done, compensation receivable and other receivables are only recognized upon the agreement with customers.

When the outcome of the construction contracts cannot be estimated reliably:

- Contract revenue is recognized only to the extent that contract costs incurred are expected to be reliably recoverable.
- Contract costs are only recognized as actually incurred.

The difference between the accumulated revenue from the construction contract already recognized and the accumulated amount in the invoices according to the planned progress of contract is recognized as an amount receivable or an amount payable according to the planned progress of implementation of the construction contracts.

16. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Company recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period. In the event that matching principal conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

17. Corporate income tax

The Company's corporate income tax accounting policy is implemented in accordance with the provisions of the Law on Corporate Income Tax No. 67/2025/QH15 dated 14 June 2025, Decree No. 320/2025/NĐ-CP dated 15 November 2025 of the Government detailing certain provisions of the Law on Corporate Income Tax, guidance documents issued by the Ministry of Finance, and other relevant legal provisions. Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if, and only if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

18. Related parties

A party is considered a related party of the company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the sane control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	609.929.970	441.283.000
Demand deposits in bank	12.479.332.153	23.975.843.994
Cash equivalents	23.000.000.000	23.080.087.672
- *Bank deposits with original maturities of three months or less*	*23.000.000.000*	*23.000.000.000*
- *Accrued interest*	*0*	*80.087.672*
Total	**36.089.262.123**	**47.497.214.666**

2. Financial investments

The Company's financial investments comprise held-to-maturity investments and equity investments in other entities. The Company's financial investments are as follows:

2a. Short-term held-to-maturity investments

Held-to-maturity investments are term deposits with principal term from 6 to 12 months and remaining term of 12 months or less, detail are as follows:

	Ending balance		Beginning balance	
	Cost	Recoverable value	Cost	Recoverable value
Term deposits				
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	30.000.000.000	30.000.000.000	61.000.000.000	61.000.000.000
An Binh Commercial Joint Stock Bank (ABBank)	25.000.000.000	25.000.000.000	11.000.000.000	11.000.000.000
Tien Phong Commercial Joint Stock Bank	30.000.000.000	30.000.000.000		
Accrued interest	***779.698.629***	***779.698.629***	***1.032.238.355***	***1.032.238.355***
Total	**85.779.698.629**	**85.779.698.629**	**73.032.238.355**	**73.032.238.355**

All short-term held-to-maturity investments are recoverable and do not require the provisions for impairment. There are no changes in provisions for impairment of short-term held-to-maturity investments during the period.

2b. Equity investments in other entities

	Ending balance			Beginning balance		
	Original costs	Allowance	Fair value	Original costs	Allowance	Fair value
Investment into associates						
Buon Don Hydropower Joint Stock Company (i)	103.850.000.000	-	103.850.000.000	103.850.000.000	-	103.850.000.000
Capital contribution into other entities						
- Son Giang Power Joint Stock Company (ii)	5.000.000.000	-	5.000.000.000	5.000.000.000	-	5.000.000.000

	Ending balance			Beginning balance		
	Original costs	Allowance	Fair value	Original costs	Allowance	Fair value
- EVN International Joint Stock Company	1.050.000.000	-	1.050.000.000	1.050.000.000	-	1.050.000.000
- Khanh Hoa - Ha Noi Development Investment Joint Stock Company	1.041.640.000	(530.222.336)	511.417.664	1.041.640.000	(530.222.336)	511.417.664
Total	**110.941.640.000**	**(530.222.336)**	**110.411.417.664**	**110.941.640.000**	**(530.222.336)**	**110.411.417.664**

(i) Pursuant to the 11th amended Business Registration Certificate No. 6000884487 dated 29th September 2023 granted by Department of Planning and Investment of Daklak Province, the Company has invested into Buon Don Hydropower Joint Stock Company at proportion of 31% of charter capital (20.724.182 shares).

Recoverable amount
For investments in listed shares or investments for which a fair value can be reliably determined, the recoverable amount is determined based on the market value at the end of the accounting period.

3. Short-term/ long-term trade receivables

3a. Short-term trade receivables

	Ending balance	Beginning balance
Receivables from related parties	***84.040.103.508***	***84.507.345.452***
Central Power Projects Management Board	26.151.487.205	19.722.470.785
Power Transmission Project Management Board	19.431.188.098	2.872.298.358
Northern Power Projects Management Board	8.457.697.151	18.956.317.627
Southern Power Projects Management Board	6.099.062.681	8.797.748.345
Vietnam Electricity Power Projects Management Board No.1	5.830.955.255	8.766.223.155
Vietnam Electricity Power Projects Management Board No. 2	4.715.534.004	2.970.832.791
Vietnam Electricity Power Projects Management Board No. 3	4.306.634.841	4.555.272.674
Ialy Hydropower Company	1.898.086.560	4.974.432.298
Branch of Southern Power Corporation - Southern Power Project Management Board	1.678.794.641	
Central Power Network Project Management Board	991.763.208	453.589.994
Power Transmission Company 1	830.158.515	978.544.151
Power Generation Corporation 1	787.670.262	787.670.262
Power Transmission Company 2	776.624.412	
Pha Lai Thermal Power JSC	486.554.544	1.726.477.390
HCMC Grid Project Management Board	478.053.801	3.819.136.170
Vinh Tan Thermal Power Project Management Board	373.363.922	520.885.815
Huoi Quang - Ban Chat Hydropower Company	297.982.887	34.685.040
Vinh Tan Thermal Power Factory 4	126.139.570	367.139.570
Hai Phong Thermal Power Joint Stock Company	109.822.614	109.822.614
Ba Ria Vung Tau Power Company	82.593.002	82.593.002

	Ending balance	Beginning balance
Nghi Son Thermal Power Company	53.545.000	2.537.085.000
Mong Duong Thermal Power Company	43.013.889	83.232.156
Hoa Binh Hydropower Company	33.377.446	33.377.446
Central Rural Electricity Project Management Board	-	890.252.406
Uong Bi Thermal Power Company	-	331.482.857
Sesan Hydropower Development Company	-	92.093.485
Song Ba Ha Hydropower Joint Stock Company	-	43.682.061
Receivables from other customers	***44.977.922.134***	***59.896.787.348***
Customers are not belonged to EVN and NPT	44.977.922.134	59.896.787.348
Total	**129.018.025.642**	**144.404.132.800**

3b. *Long-term trade receivables*

	Ending balance	Beginning balance
Receivable from related parties	-	***156.818.300***
Hydropower Project Management Board 2	-	156.818.300
Total	**-**	**156.818.300**

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Prepayments to related parties	-	-
Prepayments to other suppliers	***4.395.810.449***	***3.416.184.727***
Gia Viet Joint Stock Company	650.000.000	350.000.000
Mlead One Member Limited Company	285.493.000	-
Ha Dong Surver and Investigate Joint Stock Company	257.953.225	736.320.721
Other suppliers	3.202.364.224	2.329.864.006
Total	**4.395.810.449**	**3.416.184.727**

5. Other short-term receivables

	Ending balance		Beginning balance	
	Amount	Allowance	Amount	Allowance
Employees receivables	179.500.000	-	247.500.000	-
Advances	4.506.216.836	-	4.170.393.714	-
Dividends receivable	-	-	10.362.091.000	-
Other short-term receivables	871.581.147	-	805.657.521	-
Total	**5.557.297.983**	**-**	**15.585.642.235**	**-**

6. Doubtful debts

	Ending balance			Beginning balance		
	Outstanding period	Original costs	Recoverable amount	Outstanding period	Original costs	Recoverable amount
- Trung Nam Thuan Nam Solar Power Company Limited		18.322.825.360	-		20.822.825.360	-

	Ending balance			Beginning balance		
	Outstanding period	Original costs	Recoverable amount	Outstanding period	Original costs	Recoverable amount
- Trung Nam Dak Lak Wind Power Joint Stock Company		2.734.797.548	-		2.834.797.548	-
- Phuoc Huu Trung Nam Wind Power Joint Stock Company		500.000.000	-		1.100.000.000	425.000.000
- Thuan Nhien Phong 1 Wind Power Company Limited		410.800.000	122.978.749		-	-
- Other Customers		658.850.000	7.500.000		633.850.000	-
Total		**22.627.272.908**	**130.478.749**		**25.391.472.908**	**425.000.000**

Fluctuation in provision for bad debts is as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Beginning balance	24.966.472.908	27.370.742.148
Amount additionally made	305.321.251	1.079.525.000
Reversal of provision	(2.775.000.000)	-
Ending balance	**22.496.794.159**	**28.450.267.148**

7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	190.152.865	-	256.623.770	-
Tools	78.818.795	-	84.129.903	-
Work in progress	5.025.422.015	-	12.423.783.675	-
Total	**5.294.393.675**	**-**	**12.764.537.348**	**-**

8. Deferred expenses

8.1 Short-term deferred expenses

	Ending balance	Beginning balance
Tools	-	-
Other short-term deferred expenses	437.575.641	1.014.225.142
Total	**437.575.641**	**1.014.225.142**

8.2 Long-term deferred expenses

	Ending balance	Beginning balance
Tools	1.061.856.911	1.445.044.043
Other long-term prepaid expenses	1.608.162.662	225.242.048
Total	**2.670.019.573**	**1.670.286.091**

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	32.771.273.311	18.553.844.961	19.904.749.049	5.599.552.593	76.829.419.914
Purchases during the period	-	1.290.255.000	-	854.432.221	2.144.687.221
Liquidation	-		-	-	-
Ending balance	**32.771.273.311**	**19.844.099.961**	**19.904.749.049**	**6.453.984.814**	**78.974.107.135**
In which:					
Assets fully depreciated but still being in use	394.989.091	13.257.620.887	12.347.886.322	3.304.612.070	29.305.108.370
Depreciation					
Beginning balance	9.889.978.655	15.119.218.596	16.829.904.316	4.155.854.442	45.994.956.009
Depreciation during the period	1.082.393.118	715.164.245	655.722.415	389.804.570	2.843.084.348
Liquidation	-	-	-	-	-
Ending balance	**10.972.371.773**	**15.834.382.841**	**17.485.626.731**	**4.545.659.012**	**48.838.040.357**
Net book value					
Beginning balance	22.881.294.656	3.434.626.365	3.074.844.733	1.443.698.151	30.834.463.905
Ending balance	**21.798.901.538**	**4.009.717.120**	**2.419.122.318**	**1.908.325.802**	**30.136.066.778**
In which:					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

The list of tangible fixed assets at the end of the accounting period is as follows:

	Historical cost	Accumulated depreciation	Carrying value
Production Control House at Hoang Hoa Tham Street	9.330.988.360	8.392.819.158	938.169.202
Production Control House at Le Thanh Phuong Street	21.603.681.770	1.396.220.877	20.207.460.893
Other fixed assets	48.039.437.005	39.049.000.322	8.990.436.683
Total	**78.974.107.135**	**48.838.040.357**	**30.136.066.778**

Certain tangible fixed assets with carrying values of VND 938.169.202 have been pledged as security for a credit facility agreement with the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Khanh Hoa Branch to secure, deposit for contract performance.

10. Intangible fixed assets

	Land use right	Computer software	Total
Initial cost			
Beginning balance	16.557.463.000	6.916.953.583	23.474.416.583
Increase during the period	-	1.848.000.000	1.848.000.000
Ending balance	**16.557.463.000**	**8.764.953.583**	**25.322.416.583**

	Land use right	Computer software	Total
In which:			
Assets fully depreciated but still being in use	341.156.100	4.655.809.083	4.996.965.183
Amortization			
Beginning balance	3.515.323.709	6.583.032.637	10.098.356.346
Amortization during the period	136.835.244	427.446.973	564.282.217
Ending balance	**3.652.158.953**	**7.010.479.610**	**10.662.638.563**
Net book value			
Beginning balance	**13.042.139.291**	**333.920.946**	**13.376.060.237**
Ending balance	**12.905.304.047**	**1.754.473.973**	**14.659.778.020**
In which:			
Temporarily not yet used	-	-	-
To be liquidated	-	-	-

The list of intangible fixed assets at the end of the accounting period is as follows:

	Initial cost	Accumulated amortization	Carrying value
Land use right at 38 Le Thanh Phuong	5.699.073.600	2.038.685.273	3.660.388.327
Land use right at 11 Hoang Hoa Tham	5.330.000.000	-	5.330.000.000
Other land use rights	5.528.389.400	1.613.473.680	3.914.915.720
Computer software	8.764.953.583	7.010.479.610	1.754.473.973
Total	**25.322.416.583**	**10.662.638.563**	**14.659.778.020**

Certain intangible fixed assets with carrying value of VND 10.903.322.719 have been pledged as security for a credit facility agreement with the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Khanh Hoa Branch to secure, deposit for contract performance.

11. Short-term trade payables

	Ending balance	Beginning balance
Payables to related parties	***2.622.298.926***	***1.269.788.028***
Power Engineering Consulting Joint Stock Company 1	2.622.298.926	1.269.788.028
Payables to other suppliers	***16.984.242.751***	***27.143.743.751***
Customers are not belonged to EVN and NPT	16.984.242.751	27.143.743.751
Total	**19.606.541.677**	**28.413.531.779**

12. Short-term advances from customers

	Ending balance	Beginning balance
Advances from related parties	***6.169.031.779***	***5.891.977.174***
Power Generation Corporation 3	2.449.429.542	852.888.178
Power Transmission Company 3	1.740.974.954	2.388.819.674
Thermal Power Project Management Board 3	809.270.056	809.270.056
Hydropower Project Management Board 2	542.234.026	699.052.326
Trung Son Hydropower Company Limited	480.000.000	-
Vinh Tan Thermal Power Company	82.262.856	47.293.684

	Ending balance	Beginning balance
Power Transmission Company 4	64.860.345	64.860.345
Branch of Southern Power Corporation - Southern Power Project Management Board	-	339.978.096
Power Transmission Company 2	2.449.429.542	689.814.815
Power Generation Corporation 3	1.740.974.954	852.888.178
Advances from other customers	***56.263.515.694***	***37.932.260.235***
Customers are not belonged to EVN and NPT	56.263.515.694	37.932.260.235
Total	**62.432.547.473**	**43.824.237.409**

13. Dividends and profits payable

	Ending balance	Beginning balance
Dividends payable to shareholders	19.870.350.807	105.331.041
Total	**19.870.350.807**	**105.331.041**

14. Taxes and other obligations to the State budget

	Beginning balance	Amount payable	Amount already paid	Ending balance
VAT on local sales	2.487.755.357	10.844.728.026	(12.907.651.497)	424.831.886
Corporate income tax	327.067.802	4.084.342.642	(2.141.360.054)	2.270.050.390
Personal income tax	1.196.035.667	2.531.610.723	(2.283.091.778)	1.444.554.612
Other taxes	-	326.679.155	(326.679.155)	-
Total	**4.010.858.826**	**17.787.360.546**	**(17.658.782.484)**	**4.139.436.888**

Value Added Tax (VAT)

The Company has paid VAT in line with the deduction method. The tax rate applied to design and survey consultancy services is 10%. From January 2026 to the end of December 2026, the VAT rate for design and survey consultancy services was reduced to 8% in accordance with Decree No. 174/2025/NĐ-CP dated 30th June 2025.

Corporate income tax

The Company has to pay corporate income tax for taxable income at tax rate of 20%.
Estimated corporate income tax payable is as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Total accounting profit before tax	20.451.382.956	13.052.956.464
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax		
- Increases	458.901.220	253.485.534
- Decreases	(855.000.000)	(1.063.000.000)
Income subject to tax	20.055.284.176	12.243.441.998
Corporate income tax rate	20%	20%
Corporate income tax payable	**4.011.056.836**	**2.448.688.399**
Adjustments:		
- Adjust corporate income tax according to tax finalization of the prior year	73.285.806	175.275.598
Income tax expense	**4.084.342.642**	**2.623.963.997**

15. Payable to employees

	Ending balance	Beginning balance
Salary payable	19.831.120.028	55.335.428.923
Total	**19.831.120.028**	**55.335.428.923**

16. Short-term accrued expenses

	Ending balance	Beginning balance
Expenses of shift meal	343.625.000	276.459.000
Expenses for business trips performing projects	2.089.654.000	2.558.600.000
Expenses for implementing works	-	2.635.714.720
Other expenses	704.880.000	-
Total	**3.138.159.000**	**5.470.773.720**

17. Other short-term payables

	Ending balance	Beginning balance
Payables to Vietnam Electricity (EVN)	1.659.879.935	1.659.879.935
- Interest on bonds payable	*1.659.879.935*	*1.659.879.935*
Payables to other organizations and individuals		
Trade Union's Expenditure	1.403.501.937	745.176.457
Social insurance	692.214.775	-
Payable for equitization	2.100.000	2.100.000
Interest on bonds payable	48.118.000	48.118.000
Other short-term payables	1.135.071.755	311.246.243
Total	**4.892.768.402**	**2.766.520.635**

18. Short-term borrowings

	Ending balance		Beginning balance	
	Amount	Solvency	Amount	Solvency
Short-term bank loans	-	-	-	-
Total	-	-	-	-

19. Bonus and welfare funds

	Beginning balance	Increases due to appropriation from the previous year profit	Bonus from People's Committee of Khanh Hoa Province	Funds paid during the year	Ending balance
Bonus fund	7.485.663.413	12.936.350.0000	7.020.000	(11.926.670.000)	8.502.363.413
Welfare fund	276.169.922	12.936.350.0000	-	(5.535.489.800)	7.677.030.122
Bonus fund for the Executive Officers	358.846.000	-		(358.846.000)	-
Total	**8.120.679.335**	**25.872.700.000**	**7.020.000**	**(17.821.005.800)**	**16.179.393.535**

20. Owner's equity

20a. Statement of fluctuation in owner's equity

	Capital	Business promotion fund	Retained earnings	Treasury stocks
Beginning balance of previous year	198.460.160.000	31.482.333.781	35.541.429.489	(745.850.060)
Increase during the period	-	6.136.950.000	10.428.992.467	-
Decrease during the period	-	-	(12.632.746.000)	-
Ending balance of previous year	**198.460.160.000**	**37.619.283.781**	**33.337.675.956**	**(745.850.060)**
Beginning balance in current year	198.460.160.000	37.619.283.781	45.845.793.173	(745.850.060)
Increase during the period	-	-	16.367.040.314	-
Decrease during the period	-	-	45.654.193.000	-
Ending balance in current period	**198.460.160.000**	**37.619.283.781**	**16.558.640.487**	**(745.850.060)**

20b. Details of capital contribution of the owners

	Ending balance		Beginning balance	
	Capital contribution	%	Capital contribution	%
Vietnam Electricity (EVN)	142.193.880.000	71,65	142.193.880.000	71,65
Other shareholders	56.266.280.000	28,35	56.266.280.000	28,35
Total	**198.460.160.000**	**100,00**	**198.460.160.000**	**100,00**

20c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	19.846.016	19.846.016
Number of shares already sold to the public	19.846.016	19.846.016
Number of shares re-purchased	(64.523)	(64.523)
Number of outstanding shares	19.781.493	19.781.493

All shares are ordinary shares. Face value is VND 10.000.

20d. Profit distribution

During the first 9 months of 2026, the Company has distributed profit of the year ended 2025 in line with Resolution of 2026 Annual General Shareholders' meeting:

- Appropriation for bonus and welfare funds : 25.872.700.000
- Dividends distributed to shareholders : 19.781.493.000

21. Off-statement of financial position items

21a. Pledged and mortgaged assets

	Carrying value		Term of pledge or mortgage	Pledgee or mortgagee
	Ending balance	Beginning balance		
Tangible fixed assets (see Note V.9)	***938.169.202***	***1.275.910.096***		

	Carrying value		Term of pledge or mortgage	Pledgee or mortgagee
	Ending balance	**Beginning balance**		
Production Control House at Hoang Hoa Tham	938.169.202	1.275.910.096	Based on the term of the credit facility agreement	Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Khanh Hoa Branch
Intangible fixed assets (see Note V.10)	**10.903.322.719**	***11.034.475.687***		
Land use right at 11 Hoang Hoa Tham	5.330.000.000	5.330.000.000	Based on the term of the credit facility agreement	Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Khanh Hoa Branch
Land use right at 38 Le Thanh Phuong	3.660.388.327	3.745.874.431		
Land use right at 137 Thong Nhat	1.912.934.392	1.958.601.256		
Total	**11.841.491.921**	**12.310.385.783**		

21b. Foreign currencies

	Ending balance	Beginning balance
USD	344.372,28	416.084,11

21c. Treated doubtful debts

	Ending balance	Beginning balance
Duc Long Gia Lai Group Joint Stock Company	5.318.864.000	5.318.864.000
Northern Electricity Development and Investment Joint Stock Company	5.919.992.822	5.919.992.822
Nho Que 1 Hydropower Joint Stock Company	6.037.929.873	6.037.929.873
Nhan Luat Energy Joint Stock Company	3.054.527.900	3.054.527.900
La Ngau Hydropower Joint Stock Company	2.481.247.709	2.481.247.709
Other Customers	6.096.058.021	6.096.058.021
Total	**28.908.620.325**	**28.908.620.325**

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT

1. Sales

1a. Total Sales

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Sales from survey activities	78.957.136.764	55.158.255.914
Sales from design activities	87.366.634.154	112.247.064.641
Sales from other activities	7.119.874	6.394.700
Total	**166.330.890.792**	**167.411.715.255**

1b. Sales of goods and services to related parties

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Power Transmission Project Management Board	24.100.269.461	299.993.637
Central Power Projects Management Board	17.619.626.078	3.044.436.842
Vietnam Electricity Power Projects Management Board No. 2	11.822.282.933	1.119.090.909
Northern Power Projects Management Board	7.090.378.699	11.766.497.762
Vietnam Electricity Power Projects Management Board No.1	4.983.751.811	44.324.552.378
Vietnam Electricity Power Projects Management Board No. 3	4.383.595.109	30.170.659.490
Power Transmission Company 3	4.057.855.730	2.389.805.345
Southern Power Projects Management Board	3.713.169.074	16.676.381.450
Power Transmission Company 2	1.781.099.422	-
EVNGENCO1 Projects Management Board - The Branch of Power Generation Corporation 1	1.080.999.454	-
An Khe - Ka Nak Hydropower Company	740.740.741	-
Power Transmission Company 1	570.000.000	1.136.363.636
Pha Lai Thermal Power JSC	426.439.392	433.333.333
Branch of Southern Power Corporation - Southern Power Project Management Board	390.002.024	547.949.486
Huoi Quang - Ban Chat Hydropower Company	345.191.759	-
Vinh Tan Thermal Power Company	249.719.909	800.925.925
Central Power Network Project Management Board	111.886.225	-
HCMC Grid Project Management Board	48.703.686	531.996.604
Nha Trang Central Power Management Team	7.119.874	6.394.700
Ba Ria Vung Tau Power Company	-	555.892.756
Mong Duong Thermal Power Company	-	430.138.889
Nghi Son Thermal Power Company	-	2.299.574.074
Phu My Thermal Power Company	-	187.995.830
Thai Binh Thermal Power Company	-	375.000.000
Buon Kuop Hydropower Company	-	1.000.000.064
Da Nhim – Ham Thuan – Da Mi Hydropower Joint Stock Company	-	1.086.463.637
Song Ba Ha Hydropower Joint Stock Company	-	787.037.037
Power Transmission Company 4	-	713.636.363
Hai Phong Thermal Power Joint Stock Company	-	481.195.775
Thermal Power Project Management Board 3	-	313.638.652
Vinh Tan Thermal Power Factory 4	-	240.740.741

2. Costs of goods sold

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Costs of survey activities	63.061.894.097	46.959.686.502
Costs of design activities	60.366.003.472	80.674.327.738
Total	**123.427.897.569**	**127.634.014.240**

3. Financial income

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Deposit interest	2.296.305.960	903.009.909
Dividends and profits distributed	855.000.000	1.063.000.000
Exchange gain due to the revaluation of monetary items denominated in foreign currencies	26.942.740	339.814.035
Total	**3.178.248.700**	**2.305.823.944**

4. Financial expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Foreign exchange loss arising from the revaluation of monetary items denominated in foreign currencies	108.754.410	57.553.685
Total	**108.754.410**	**57.553.685**

5. General and administration expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Expenses for employees	13.461.643.153	14.552.596.044
Office equipment, stationery	283.209.954	284.027.829
Depreciation of fixed assets	428.489.945	128.214.152
Taxes, fees and legal fees	-	9.734.323
External service rendered	2.858.357.093	506.680.634
Provision Expense	(2.469.678.749)	1.079.525.000
Other expenses	10.596.166.706	11.854.962.133
Total	**25.158.188.102**	**28.415.740.115**

6. Other income

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Receipt of employees' reimbursement for training expenses	65.426.000	30.130.280
Receipt from the penalty for breach of contract	-	120.753.704
Total	**65.426.000**	**150.883.984**

7. Other expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Penalties for breach of contract	277.934.345	587.606.790
Taxes fined and collected in arrears	87.059.671	49.948.479
Other expenses	63.348.439	70.603.410
Total	**428.342.455**	**708.158.679**

8. Earnings per share

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Accounting profit after corporate income tax	16.367.040.314	10.428.992.467
Increases/(decreases) of accounting profit to determine the distributed profit for common shareholders		
Profit used to calculate basic earnings per share	16.367.040.314	10.428.992.467
The average number of ordinary shares outstanding during the period	19.781.493	19.781.493
Basic/diluted earnings per share	**827**	**527**

The average number of ordinary shares outstanding during the period are calculated as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
The number of ordinary shares outstanding at the beginning year	19.781.493	19.781.493
Effect of additional shares issued	-	-
The average number of ordinary shares outstanding during the period	**19.781.493**	**19.781.493**

9. Operating expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	**Previous year**
Materials and supplies	6.215.353.300	6.653.545.267
Labors	67.308.215.765	72.786.230.221
Depreciation of fixed assets	3.480.621.803	3.690.285.487
External service rendered	32.840.563.525	31.252.538.150
Other expenses	38.741.331.278	41.667.155.230
Total	**148.586.085.671**	**156.049.754.355**

VII. OTHER INFORMATION

Remuneration of key management personnel and the Supervisory Board

	Position	**Current year**	**Previous year**
Mr. Vuong Anh Dung	Chairman of the Board of Directors (Appointed on 24 August 2026)	890.164.120	345.776.980
Mr. Dong Trinh Hoang	Member of the Board of Directors General Director (Appointed on 24 August 2026)	977.965.240	440.043.780
Mr. Nguyen Chi Quang	Member of the Board of Directors	177.090.000	130.576.000
Mr. Huynh Minh Quang	Member of the Board of Directors (Appointed on 22 April 2026)	278.995.280	-
Mr. Le Cao Quyen	Chairman of the Board of Directors (Dismissed on 24 July 2026)	1.025.961.480	502.243.000
Mr. Tran Cao Hy	Member of the Board of Directors General Director (Dismissed on 24 July 2026)	826.416.000	518.619.500
Mr. Vu Thanh Danh	Member of the Board of Directors (Dismissed on 22 April 2026)	122.760.000	429.550.000
Mr. Nguyen Nhu Dong	Deputy General Director (Dismissed on 24 July 2026)	478.415.240	131.815.451
Mrs. Nguyen Minh Hang	Head of the Supervisory Board	179.016.000	87.221.000
Mr. Nguyen Duy Quoc Viet	Member of the Supervisory Board	169.870.000	90.128.000
Mrs. Nguyen Thi Hai Yen	Member of the Supervisory Board	169.870.000	90.128.000
Total		**5.296.523.360**	**2.766.101.711**

Khanh Hoa, 19th October 2026

Nguyen Vu Anh Tho	**Ho Nam Khanh**	**Dong Trinh Hoang**
Preparer	**Head of Finance and Accounting Department**	**General Director**

EVNPECC4

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