



**INTERIM FINANCIAL STATEMENTS**  
FOR THE 6 MONTHS OF THE FISCAL YEAR ENDING  
31 DECEMBER 2024

**POWER ENGINEERING  
CONSULTING JOINT STOCK  
COMPANY 4**

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**STATEMENT OF THE BOARD OF DIRECTORS**

The Board of Directors of Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as “the Company”) presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2024.

**Business highlights**

Power Engineering Consulting Joint Stock Company 4 was established on the basis of transforming state - owned company namely Power Engineering Consulting Company 4 to joint stock company.

Power Engineering Consulting Joint Stock Company 4 has operated in line with the 1<sup>st</sup> Business Registration Certificate No. 4200385474 dated 1 August 2007 and the 20<sup>th</sup> amended one dated 26 June 2023 granted by Department of Planning and Investment of Khanh Hoa Province.

**Head office**

Address : No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province  
Tel : (0258) 3563 999  
Fax : (0258) 3 563 888  
Website : www.pecc4.vn

**Affiliates:**

<u>Name of company</u>	<u>Address</u>
Branch in the Northern	Lot 3 - TT4 Lane 183 - Hoang Van Thai Street - Khuong Trung Ward - Thanh Xuan District - Ha Noi City
Branch in the Southern	46/9 Tran Quy Khoach - Tan Dinh Ward - District 1 - Ho Chi Minh City

**Principal business activities of the Company are:**

- Establishing power development plan for the region, provinces, cities, districts and precincts and development plan for new and renewable energy;
- Preparing design of construction planning, architectural consultancy.
- Providing consulting services for design and verification of electrical energy works, such as power sources (hydropower, thermal power, nuclear power, wind power, solar power, geothermal, tidal, garbage power, biomass power, biogas power, other forms of new and renewable energy); power grids (lines and substations) and lighting power systems; design consultancy, verification of fire prevention and fighting design; design consultancy, verification of telecommunication system of industrial and civil works.
- Providing consulting services for design, verification of design of irrigation works, works serving agriculture and rural development, technical infrastructure, transport, civil, urban areas, functional areas.
- Consulting on preparation of investment reports and projects; technical designs, construction drawings, economic and technical reports, preparation of total investment, total estimates, estimates of works, preparation of bidding documents, evaluation of bid dossier.
- Consulting on verification of investment reports, investment projects, verification of technical designs, construction drawings, total investment, total estimates, estimates, bidding dossiers for construction works.
- Consulting and supervising the construction of power sources, power grids, industrial, civil, transport and irrigation works, works serving agriculture and rural development, technical infrastructure, fire prevention and fighting systems, urban areas, functional areas; telecommunication system of industrial and civil works.
- Consulting on management of construction investment projects.
- Topographic survey and survey of geology, construction geology, hydrogeology, geotechnical.



## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

### STATEMENT OF THE BOARD OF DIRECTORS (cont.)

- Surveying, measuring, observing meteorology, work hydrogeology.
- Treating foundation consolidation, comprising of measuring and plotting maps of works geology, hydrogeology, exploratory drilling, geophysics, drilling.
- Providing services for measuring and plotting topographical map (terrestrial and underwater including seabed), cadastral, construction deformation monitoring.
- Surveying, measuring, collecting remote sensing image data, applying 3D technology to terrain and geology.
- Supervising and surveying works.
- Surveying and preparing reports on compensation, replanting and settlement of construction investment projects.
- Technical consultancy for water exploitation, treatment and supply; drainage and wastewater treatment.
- Providing consultancy services for surveying, designing, formulating investment projects on exploitation and processing of minerals as common building materials.
- Services of operation management, maintenance, repair, renovation and upgrading for power plants, substations and transmission lines.



#### **Board of Management, Board of Control and Board of Directors**

The Board of Management, the Board of Control and the Board of Directors of the Company during the period and as of the date of this statement include:

##### ***The Board of Management***

Full name	Position	Appointing date/ Re-appointing date
Mr. Le Cao Quyen	Chairman	Appointed on 9 June 2022
Mr. Vu Thanh Danh	Member	Re-appointed on 9 June 2022
Mr. Tran Cao Hy	Member	Re-appointed on 21 June 2023
Mr. Tran Truong Han	Member	Appointed on 30 August 2022
Mr. Nguyen Chi Quang	Member	Appointed on 30 August 2022

##### ***The Board of Control***

Full name	Position	Appointing date/ Re-appointing date
Ms. Nguyen Minh Hang	Chief of the Board	Appointed on 21 June 2023
Mr. Nguyen Duy Quoc Viet	Member	Re-appointed on 21 June 2023
Ms. Nguyen Thi Hai Yen	Member	Appointed on 30 June 2020

##### ***The Board of Directors***

Full name	Position	Appointing date/ Re-appointing date
Mr. Tran Cao Hy	General Director	Appointed on 26 June 2023
Mr. Vuong Anh Dung	Deputy General Director	Appointed on 16 May 2022
Mr. Nguyen Xuan Phuong	Deputy General Director	Re-appointed on 20 March 2020
Mr. Dong Trinh Hoang	Deputy General Director	Appointed on 6 October 2023
Ms. Tran Le Thanh Binh	Chief Accountant	Appointed on 16 May 2022

#### **Legal Representative**

The Legal Representative of the Company during the period and to the date of this statement is Mr. Tran Cao Hy - General Director (appointed on 26 June 2023).

# POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

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## Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed to review the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2024 of the Company.

## Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation of the Interim Financial Statements to give a true and fair view on the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Board of Directors is required:

- select the appropriate accounting policies and apply them consistently;
- make judgment and estimates prudently;
- state clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Financial Statements;
- prepare the Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern basis is considered inappropriate;
- design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Interim Financial Statements are free from material misstatements due to frauds or errors.

The Board of Directors hereby ensures that all the accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors commits to the compliance with the aforementioned requirements in preparation of the Interim Financial Statements.

## Approval on the Financial Statements

The Board of Directors of the Company hereby approves the accompanying Interim Financial Statements, which give a true and fair view of the financial position of the Company as of 30 June 2024, the financial performance and the cash flows for the first 6 months of the fiscal year ending 31 December 2024 in accordance with the Vietnamese Accounting Standards and System as well as other legal regulations related to the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Directors



  
**Tran Cao Hy**  
**General Director**

Date: 14 August 2024

No. 3.0174/24/TC-AC

## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS  
POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

We have reviewed the accompanying Interim Financial Statements of Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as “the Company”), which were prepared on 14 August 2024 from 6 to page 35 including the Interim Balance Sheet as of 30 June 2024, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2024 and the Notes to the Interim Financial Statements.

### Responsibility of the Board of Directors

The Company’s Board of Directors is responsible for the preparation, true and fair presentation of the Interim Financial Statements in accordance with the Vietnamese accounting standards and system as well as the legal regulations related to the preparation and presentation of the Interim Financial Statements; and responsible for the internal control as the Company’s Board of Directors determine necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

### Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Company, scope of these principles can be applicable to review engagement of historical finance information performed by Independent Auditor of the Company.

A review of interim financial information involves performing inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion of auditor

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view of the financial positions in all material respect, financial performance as of 30 June 2024, its business results and its cash flows for the first 6 months of the fiscal year ending 31 December 2024 in accordance with the Vietnamese Accounting Standards and System as well as other related regulations in preparation and presentation of the Interim Financial Statements.

For and on behalf of

**A&C Auditing and Consulting Co., Ltd  
Nha Trang Branch**



**Phan Thi Ngoc Tram**

**Partner**

*Audit Practice Registration Certificate No. 0979-2023-008-1*

Authorized Signatory

Nha Trang, 14 August 2024

**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

## INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

**INTERIM BALANCE SHEET**

(Full form)

As of 30 June 2024

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>195.229.565.203</b>	<b>228.587.858.533</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>46.306.012.674</b>	<b>42.444.637.336</b>
1. Cash	111		6.306.012.674	12.444.637.336
2. Cash equivalents	112		40.000.000.000	30.000.000.000
<b>II. Short-term investments</b>	<b>120</b>		<b>9.000.000.000</b>	<b>9.000.000.000</b>
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2a	9.000.000.000	9.000.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>122.086.581.443</b>	<b>167.563.504.256</b>
1. Short-term trade receivables	131	V.3a	126.967.085.481	176.211.886.360
2. Short-term prepayments to suppliers	132	V.4	4.159.624.572	5.401.109.096
3. Short-term inter-company receivables	133		-	-
Receivable according to the progress of construction				
4. contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	8.024.842.466	3.015.479.876
7. Allowance for short-term doubtful debts	137	V.6	(17.064.971.076)	(17.064.971.076)
8. Deficit assets for treatment	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>17.245.789.596</b>	<b>8.649.376.184</b>
1. Inventories	141	V.7	17.245.789.596	8.649.376.184
2. Allowance for inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>591.181.490</b>	<b>930.340.757</b>
1. Short-term prepaid expenses	151	V.8a	591.181.490	930.340.757
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

**Interim balance sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>147.362.949.113</b>	<b>145.322.610.641</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>264.318.300</b>	<b>234.318.300</b>
1. Long-term trade receivables	211	V.3b	1.689.581.121	1.689.581.121
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	107.500.000	77.500.000
7. Allowance for long-term doubtful debts	219	V.6	(1.532.762.821)	(1.532.762.821)
<b>II. Fixed assets</b>	<b>220</b>		<b>22.107.145.460</b>	<b>24.317.284.314</b>
1. Tangible fixed assets	221	V.9	7.419.538.795	9.155.511.335
- <i>Historical cost</i>	222		47.966.816.455	48.705.161.155
- <i>Accumulated depreciation</i>	223		(40.547.277.660)	(39.549.649.820)
2. Financial leased assets	224		-	-
- <i>Historical cost</i>	225		-	-
- <i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.10	14.687.606.665	15.161.772.979
- <i>Initial cost</i>	228		23.474.416.583	23.474.416.583
- <i>Accumulated amortization</i>	229		(8.786.809.918)	(8.312.643.604)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in process</b>	<b>240</b>		<b>13.622.089.014</b>	<b>8.788.135.574</b>
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.11	13.622.089.014	8.788.135.574
<b>V. Long-term financial investments</b>	<b>250</b>		<b>110.633.921.195</b>	<b>110.633.921.195</b>
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252	V.2b	103.850.000.000	103.850.000.000
3. Investments in other entities	253	V.2b	7.091.640.000	7.091.640.000
4. Provisions for devaluation of long-term financial investments	254	V.2b	(307.718.805)	(307.718.805)
5. Held-to-maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>735.475.144</b>	<b>1.348.951.258</b>
1. Long-term prepaid expenses	261	V.8b	735.475.144	1.348.951.258
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>342.592.514.316</b>	<b>373.910.469.174</b>

This statement should be read in conjunction with the Notes to the Interim Financial Statements

**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

**Interim balance sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>C - LIABILITIES</b>	<b>300</b>		<b>84.737.575.246</b>	<b>114.931.151.967</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>84.737.575.246</b>	<b>114.931.151.967</b>
1. Short-term trade payables	311	V.12	12.466.251.345	10.241.469.519
2. Short-term advances from customers	312	V.13	33.298.022.814	23.070.090.380
3. Taxes and other obligations to the State Budget	313	V.14	3.010.938.660	9.195.618.039
4. Payables to employees	314	V.15	23.273.265.938	58.383.570.631
5. Short-term accrued expenses	315	V.16	-	4.908.716.269
6. Short-term inter-company payable Payable according to the progress of construction	316		-	-
7. contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17	3.813.328.774	3.049.470.061
10. Short-term borrowings and financial leases	320		-	-
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.18	8.875.767.715	6.082.217.068
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

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**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

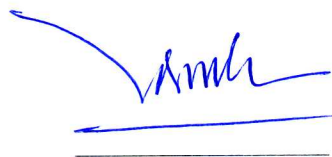
**Interim balance sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>257.854.939.070</b>	<b>258.979.317.207</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>257.854.939.070</b>	<b>258.979.317.207</b>
1. Capital	411	V.19	198.460.160.000	198.460.160.000
- Ordinary shares carrying voting rights	411a		198.460.160.000	198.460.160.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415	V.19	(745.850.060)	(745.850.060)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19	31.482.333.781	28.206.553.781
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.19	28.658.295.349	33.058.453.486
- Retained earnings accumulated to the end of the previous period	421a		24.638.174.486	33.058.453.486
- Retained earnings of the current period	421b		4.020.120.863	-
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>440</b>		<b>342.592.514.316</b>	<b>373.910.469.174</b>

Khanh Hoa, 14 August 2024



Nguyen Vu Anh Tho  
Preparer



Tran Le Thanh Binh  
Chief Accountant



Tran Cao Hy  
General Director

**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

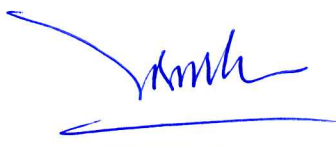
**INTERIM INCOME STATEMENT****(Full form)****For the first 6 months of the fiscal year ending 31 December 2024**

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
1. Sales	01	VI.1	58.948.955.202	43.781.979.027
2. Sales deductions	02		-	-
3. Net sales	10		58.948.955.202	43.781.979.027
4. Cost of sales	11	VI.2	43.019.481.367	28.025.349.861
5. Gross profit/ (loss)	20		15.929.473.835	15.756.629.166
6. Financial income	21	VI.3	1.370.220.918	1.578.299.777
7. Financial expenses	22	VI.4	-	95.540.605
In which: Loan interest expenses	23		-	-
8. Selling expenses	25		-	-
9. General and administration expenses	26	VI.5	12.144.808.544	12.454.484.971
10. Net operating profit/ (loss)	30		5.154.886.209	4.784.903.367
11. Other income	31	VI.6	98.976.363	-
12. Other expenses	32	VI.7	109.209.240	272.468.792
13. Other profit/(loss)	40		(10.232.877)	(272.468.792)
14. Total accounting profit/ (loss) before tax	50		5.144.653.332	4.512.434.575
15. Current income tax expenses	51	V.14	1.124.532.469	1.332.469.388
16. Deferred income tax expenses	52		-	-
17. Profit/ (loss) after tax	60		4.020.120.863	3.179.965.187
18. Earnings per share	70	VI.8	203	161
19. Diluted earnings per share	71	VI.8	203	161



Nguyen Vu Anh Tho  
Preparer



Tran Le Thanh Binh  
Chief Accountant



Khanh Hoa, 14 August 2024

Tran Cao Hy  
General Director

**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

## INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

**INTERIM CASH FLOW STATEMENT****(Full form)****(Indirect method)****For the first 6 months of the fiscal year ending 31 December 2024**

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit/ (loss) before tax	01		5.144.653.332	4.512.434.575
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9, V.10	2.257.138.854	2.531.016.963
- Provisions and allowances	03	VI.5	-	(1.819.006.450)
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04	VI.3	(213.937.657)	-
- Gain/ (loss) from investing activities	05	VI.4, VI.6	(1.239.919.624)	(1.475.231.659)
- Interest expenses	06		-	-
- Others	07		-	-
3. Operating profit/(loss) before changes of working capital	08		5.947.934.905	3.749.213.429
- Increase/(decrease) of receivables	09		44.992.105.942	67.767.760.560
- Increase/(decrease) of inventories	10	V.7	(8.596.413.412)	(14.507.144.883)
- Increase/ (decrease) of payables	11		(32.175.872.991)	(77.281.085.165)
- Increase/ (decrease) of prepaid expenses	12	V.8	952.635.381	684.555.311
- Increase/ (decrease) of trading securities	13		-	-
- Interests paid	14		-	-
- Corporate income tax paid	15	V.14	(2.065.021.325)	(2.468.602.135)
- Other cash inflows	16		-	50.000.000
- Other cash outflows	17	V.18	(2.350.948.353)	(2.634.120.463)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>6.704.420.147</b>	<b>(24.639.423.346)</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other long-term assets	21	V.9, V.11 VII	(4.332.348.663)	(107.943.029)
2. Proceeds from disposals of fixed assets and other long-term assets	22	VI.6	83.636.363	-
3. Cash outflow for lending, buying debt instruments of other entities	23		-	-
4. Cash recovered from lending, selling debt instruments of other entities	24		-	-
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5a; VI.3	1.191.729.834	1.828.990.563
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(3.056.982.466)</b>	<b>1.721.047.534</b>

This statement should be read in conjunction with the Notes to the Interim Financial Statements

**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

## INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

**Interim cash flow statement (cont.)**

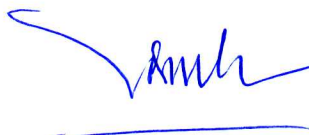
ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
<b>III. Cash flows from financing activities</b>				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	-
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	<b>40</b>		-	-
<b>Net cash flows during the period</b>	<b>50</b>		<b>3.647.437.681</b>	<b>(22.918.375.812)</b>
<b>Beginning cash and cash equivalents</b>	<b>60</b>	<b>V.1</b>	<b>42.444.637.336</b>	<b>50.994.129.106</b>
Effects of fluctuations in foreign exchange rates	61	VI.3	213.937.657	-
<b>Ending cash and cash equivalents</b>	<b>70</b>	<b>V.1</b>	<b>46.306.012.674</b>	<b>28.075.753.294</b>

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Khanh Hoa, 14 August 2024



Nguyen Thi Thanh Hoa  
Preparer



Tran Le Thanh Binh  
Chief Accountant



Tran Cao Hy  
General Director

# POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province, Vietnam

## INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

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### NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### I. GENERAL INFORMATION

##### 1. Ownership form

Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as “the Company”) is a joint stock company.

##### 2. Operating field

Consulting service.

##### 3. Principal activities

The Company’s principal activities is to consult, survey and design power.

##### 4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

##### 5. Structure of the Company

###### *Associate*

The Company has only invested into Buon Don Hydropower Joint Stock Company located at the 7<sup>th</sup> floor, Biet Dien Hotel, No. 1 Ngo Quyen, Thang Loi Ward, Buon Ma Thuot City, Dak Lak Province. Its principal business activities are to manufacture and trade power. As of the balance sheet date, capital contribution rate of the Company at this associate is 31%, rate of voting right and rate of possessing right at this associate are equivalent to capital contribution rate.

###### *Affiliates that have not been granted Business Certificates (there is no accounting department)*

Name of company	Address
Branch in the Northern	Lot 3 - TT4 Lane 183 - Hoang Van Thai Town - Khuong Trung Ward - Thanh Xuan District - Ha Noi City
Branch in the Southern	46/9 Tran Quy Khoach - Tan Dinh Ward - District 1 - Ho Chi Minh City

##### 6. Statement on information comparability on the Interim Financial Statements

The figures in current period can be comparable with corresponding figures of the previous period.

##### 7. Employees

As of the balance sheet date, there have been 407 employees working for the Company (at the beginning of the year: 426 employees).

#### II. FISCAL YEAR AND ACCOUNTING CURRENCY

##### 1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

##### 2. Accounting currency unit

The accounting currency unit is VND because payments and receipts of the Company are primarily made in VND.

# POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

## INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

### Notes to the Interim Financial Statements (cont.)

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#### III. ACCOUNTING STANDARDS AND SYSTEM

##### 1. Accounting Standards and System

The Company applies the Vietnamese Accounting Standards and System which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

##### 2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

#### IV. ACCOUNTING POLICIES

##### 1. Accounting convention

All the Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

##### 2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For receivables: the buying rate as at the time of transaction of the commercial bank where the company nominates the customers for payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the company supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the company makes payments.

The exchange rate used to revalue the balance of monetary items in foreign currencies as of the balance sheet date is determined in line with the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of the bank where the Company opens its foreign currency account.



## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

### INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Interim Financial Statements (cont.)

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- For monetary items in foreign currencies classified as payables: the selling rate of the bank where the Company frequently conducts transactions.

### 3. Cash and cash equivalents

Cash include cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

### 4. Financial investments

#### *Held-to-maturity investments*

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term deposits (including debentures and promissory note), bonds, preferred shares that the issuer are required to re-purchases at a certain date in the future and held-to-maturity loans for the purpose of receiving periodical interest as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

#### *Investments in associates*

An associate is an entity which the Company has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

#### *Initial costs*

Investments in associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

#### *Provisions for impairment of investments associates*

Provisions for impairment of investments associates is made when the associates suffer from losses at the rate equal to the difference between the actual capital invested by investors in associates and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in associates. If the associates are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/ (decreases) in the provisions for impairment of investments in associates are recorded into "Financial expenses" as of the balance sheet date.

## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

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### *Investments in equity instruments of other entities*

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Values of these investments are derecognized for dividends and profits arising in the periods prior to the acquisition of such investments. Dividends and profit arising in the periods after the acquisition of investments are recorded into the Company's revenue. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made on the basis of the losses suffered by investees, at the rate equal to the difference between the actual capital invested by investors and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in these investees.

Increases/ (decreases) in the provisions for impairment of investments in equity instruments of other entities are recorded into "Financial expenses" as of the balance sheet date.

### 5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company, inclusive of receivables for the exports entrusted to other entities.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

### 6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprises costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs only comprises main materials, labors and other directly relevant costs.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

### INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Interim Financial Statements (cont.)

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Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. For services in progress, allowance is recognized for each type of services at their own specific prices. Increases/(decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

#### 7. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company include tools and other expenses. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

##### *Tools*

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 2 years.

##### *Other expenses*

Expenses of fixed asset repairs and other expenses arising are allocated into expenses during the period in accordance with the straight-line method for the maximum period of 2 years.

#### 8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 - 25
Machinery and equipment	03 - 08
Vehicles	06
Office equipment	03 - 05

#### 9. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

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The Company's intangible fixed assets include:

### ***Land use right***

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. Long-term land use right granted by the State owned company is determined in line with documents of enterprise valuation so as to equitization as of 31 December 2005.

Fixed-term land use right is amortized over the land using period. Long-term land use right is not amortized.

### ***Computer software***

Expenses related to computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method for the period from 3 to 5 years.

## **10. Construction-in-progress**

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

## **11. Payables and accrued expenses**

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company, including payables for import through entrustment.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining period as of the balance sheet date.

## **12. Owner's equity**

### ***Share capital***

Capital is recorded according to the actual amounts invested by shareholders.

### ***Treasury shares***

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

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### 13. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Shareholders and Decision of the Board of Management regarding dividends payment.

### 14. Recognition of sales and income

#### *Sales of rendering services*

Sales of rendering services shall be recognized when all of the following conditions are satisfied:

- the amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services rendered.
- the Company received or shall probably receive the economic benefits associated with the rendering of services.
- the stage of completion of the transaction at the end of reporting period can be measured reliably.
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

#### *Interest*

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

#### *Dividends*

Dividends are recognized when the Company has the right to receive dividends. Particularly, the dividends paid in form of shares are not recorded into income, but the increasing quantity is followed up.

### 15. Construction contracts

Construction contract is a agreement contract to construct a assets or a group of assets tightly relating or depending in respect of design, technology, function or those use purpose.

When the results from the contract implementations are reliably estimated:

- For the contracts stipulating that the contractors are paid according to the planned progress, income and expenses related to these contracts are recognized correspondingly to the works already completed as determined by the company itself.
- For the contracts stipulating that the contractors are paid according to the works actually done, income and expenses related to these contracts are recognized correspondingly to the works already completed as confirmed during the period in the invoices made by the customers.

Increases/(decreases) in revenue of the works done, compensation receivable and other receivables are only recognized upon the agreement with customers.



## **POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

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### **INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

#### **Notes to the Interim Financial Statements (cont.)**

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When the outcome of the construction contracts cannot be estimated reliably:

- Contract revenue is recognized only to the extent that contract costs incurred are expected to be reliably recoverable.
- Contract costs are only recognized as actually incurred.

The difference between the accumulated revenue from the construction contract already recognized and the accumulated amount in the invoices according to the planned progress of contract is recognized as an amount receivable or an amount payable according to the planned progress of implementation of the construction contracts.

#### **16. Expenses**

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

#### **17. Corporate income tax**

Corporate income tax expenses include current income tax and deferred income tax.

##### ***Current income tax***

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

##### ***Deferred income tax***

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if, and only if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:

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### INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Interim Financial Statements (cont.)

- Of the same subject to corporate income tax; or
- The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

#### 18. Related parties

A party is considered a related party of the company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

### V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

#### 1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	264.902.924	792.916.000
Demand deposits in bank	6.041.109.750	11.651.721.336
Cash equivalents (bank deposits of which the principal maturity is under 3 months)	<u>40.000.000.000</u>	<u>30.000.000.000</u>
<b>Total</b>	<b><u>46.306.012.674</u></b>	<b><u>42.444.637.336</u></b>

#### 2. Financial investments

The Company's financial investments include held-to-maturity investments and capital contribution into other entities. Information of financial investments of the Company are as follows:

##### 2a. Held-to-maturity investments

These are 6 month-term bank deposits

##### 2b. Capital contribution into other entities

	Ending balance			Beginning balance		
	Original costs	Allowance	Fair value	Original costs	Allowance	Fair value
<b>Investment into associate</b>	<b>103.850.000.000</b>	-	<b>103.850.000.000</b>	-		
Buon Don Hydropower JSC. <sup>(i)</sup>	103.850.000.000	-	460.076.840.400	103.850.000.000	-	383.397.367.000
<b>Capital contribution into other entities</b>	<b>7.091.640.000 (307.718.805)</b>			<b>7.091.640.000 (307.718.805)</b>		
Son Giang Power JSC. <sup>(ii)</sup>	5.000.000.000	-		5.000.000.000	-	
EVN International JSC. <sup>(iii)</sup>	1.050.000.000	-	2.373.000.000	1.050.000.000	-	2.604.000.000
Khanh Hoa - Ha Noi Development Investment JSC. <sup>(iv)</sup>	1.041.640.000 (307.718.805)			1.041.640.000 (307.718.805)		
<b>Total</b>	<b><u>110.941.640.000 (307.718.805)</u></b>			<b><u>110.941.640.000 (307.718.805)</u></b>		

## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

### INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Interim Financial Statements (cont.)

- (i) Pursuant to the 11<sup>h</sup> amended Business Registration Certificate No. 6000884487 dated 29 September 2023 granted by Department of Planning and Investment of Daklak Province, Buon Don Hydropower Joint Stock Company had the charter capital of VND 668.509.750.000. As of the date of balance sheet and the beginning date of the year, the Company has held 20.724.182 shares equivalent to 31% of charter capital of Buon Don Hydropower Joint Stock Company.
- (ii) The Company has held 500.000 shares equivalent to 6,46% of charter capital of Son Giang Power Joint Stock Company.
- (iii) The Company has held 105.000 shares.
- (iv) The Company has held 104.164 shares.

#### *Fair value*

For listed investments, fair value is determined in line with listed price as of the balance sheet date. The Company has not yet determined fair value of unlisted investments since there has been no specific guidance on determination of fair value.

#### *Situation of the associate's operations*

Associate is operating in normal condition, there are no material changes in comparison with those of previous year.

#### *Provision for capital contribution into other entities*

Fluctuation of provision for capital contribution into other entities is as follows:

	<b>Accumulated from the beginning of the year to the end of the current period</b>	
	<b>Current year</b>	<b>Previous year</b>
Beginning balance	307.718.805	194.985.090
Provision additionally made	-	60.475.573
<b>Ending balance</b>	<b>307.718.805</b>	<b>255.460.663</b>

#### *Transactions with associate*

The Company has not had any transactions with Buon Don Hydropower Joint Stock Company.

### 3. Short-term/ long-term trade receivables

#### 3a. Short-term trade receivables

	<b>Ending balance</b>	<b>Beginning balance</b>
<b><i>Receivables from related parties</i></b>	<b>73.286.225.130</b>	<b>105.962.436.383</b>
Central Vietnam Power Projects Management Board	36.016.008.699	36.212.205.429
Vietnam Electricity Power Projects Management Board No. 3	15.441.587.307	5.587.214.372
The Northern Viet Nam Power Projects Management Board	8.920.785.925	35.519.462.217
Southern Vietnam Power Projects Management Board	2.857.801.246	6.916.891.999
Ialy Hydropower Company	1.204.160.000	2.204.160.000
Vinh Tan Thermal Power Project Management Board	1.137.467.759	1.137.467.759
Vietnam Electricity Power Projects Management Board No. 2	1.131.097.350	2.435.816.163
Power Transmission Company 1	1.028.703.968	227.613.059
Central Rural Electricity Project Management Board	890.252.406	890.252.406

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**Notes to the Interim Financial Statements (cont.)**

	<u>Ending balance</u>	<u>Beginning balance</u>
EVNGENCO 1	787.670.262	787.670.262
Vietnam Electricity Power Projects Management Board No. 1	689.281.200	1.937.281.200
Pha Lai Thermal Power JSC	644.722.191	644.722.191
Electricity Transmission Project Management Board	599.338.334	4.034.259.800
HCMC Grid Project Management Board	411.432.209	355.689.350
Uong Bi Thermal Power Company	331.482.857	379.747.957
Song Bung Hydropower Company	317.474.243	524.584.972
Nghi Son Thermal Power Company	267.725.000	-
Vinh Tan Thermal Power Factory 4	193.536.000	588.610.800
Central Power Network Project Management Board	178.535.408	178.535.408
Hai Phong Thermal Power Joint Stock Company	109.822.614	109.822.614
Mong Duong Thermal Power Company	67.868.127	67.868.127
Power Transmission Company 2	31.585.680	315.856.799
An Khe – Ka Nak Hydropower Company	27.886.345	1.014.011.337
Song Tranh Hydropower Company	-	1.899.644.196
Electricity of Vietnam (EVN)	-	573.256.284
Vinh Tan Thermal Power Company	-	487.496.620
Tri An Hydropower Company	-	482.734.080
Power Transmission Company 3	-	449.560.982
<b>Receivables from other customers</b>	<b>53.680.860.351</b>	<b>70.249.449.977</b>
Trung Nam Thuan Nam Solar Power Co., Ltd.	24.122.825.360	24.122.825.360
Other customers	29.558.034.991	46.126.624.617
<b>Total</b>	<b><u>126.967.085.481</u></b>	<b><u>176.211.886.360</u></b>

**3b. Long-term trade receivables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<b>Receivable from related parties</b>	<b>156.818.300</b>	<b>156.818.300</b>
Hydropower Project Management Board 2	156.818.300	156.818.300
<b>Receivable from other customers</b>	<b>1.532.762.821</b>	<b>1.532.762.821</b>
Nho Que Power Development and Investment JSC	1.532.762.821	1.532.762.821
<b>Total</b>	<b><u>1.689.581.121</u></b>	<b><u>1.689.581.121</u></b>

**4. Short-term prepayments to suppliers**

	<u>Ending balance</u>	<u>Beginning balance</u>
Sai Gon Investment Consultant & Construction Corporation	1.611.750.000	-
Central Construction and Electric Consultant JSC.	-	1.418.463.200
An Minh Phat Investment Joint Stock Company	-	1.158.432.000
Investment and Construction Co., Ltd	-	657.370.298
Other suppliers	2.547.874.572	2.166.843.598
<b>Total</b>	<b><u>4.159.624.572</u></b>	<b><u>5.401.109.096</u></b>

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Notes to the Interim Financial Statements (cont.)

#### 5. Other short-term/ long-term receivables

##### 5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Interest on bank deposits to be received	203.961.645	-	239.408.218	-
Advances	7.053.680.824	-	1.827.933.661	-
Receivable from employees	379.000.000	-	534.000.000	-
Other short-term receivables	388.199.997	-	414.137.997	-
<b>Total</b>	<b>8.024.842.466</b>	<b>-</b>	<b>3.015.479.876</b>	<b>-</b>

##### 5b. Other long-term receivables

Long-term deposits and mortgages.

#### 6. Doubtful debts

	Ending balance			Beginning balance		
	Outstanding period	Original costs	Recoverable amount	Outstanding period	Original costs	Recoverable amount
Trung Nam Thuan Nam Solar Power Joint Stock Company	From 1 year to under 2 years	24.122.825.360	14.179.518.758	From 1 year to under 2 years	24.122.825.360	14.179.518.758
La Ngau Hydropower Joint Stock Company	Over 3 years	2.481.247.709	-	Over 3 years	2.481.247.709	-
Nho Que Electrical Development and Investment Corporation	Over 3 years	1.532.762.821	-	Over 3 years	1.532.762.821	-
VNECO Hoi Xuan Investment and Electricity Construction JSC	Over 3 years	1.250.878.691	-	Over 3 years	1.250.878.691	-
General Energy Authority - Ministry of Industry and Trade	Over 3 years	1.197.720.894	-	Over 3 years	1.197.720.894	-
Other customers	Over 3 years	2.191.817.180	-	Over 3 years	2.191.817.180	-
<b>Total</b>		<b>32.777.252.655</b>	<b>14.179.518.758</b>		<b>32.777.252.655</b>	<b>14.179.518.758</b>

Fluctuation in provision for bad debts is as follows:

	Short-term receivables	Long-term receivables	Total
Beginning balance	17.064.971.076	1.532.762.821	18.597.733.897
Ending balance	17.064.971.076	1.532.762.821	18.597.733.897

#### 7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	349.174.411	-	361.818.867	-
Tools	162.159.312	-	164.218.131	-
Work in progress	16.734.455.873	-	8.123.339.186	-
<b>Total</b>	<b>17.245.789.596</b>	<b>-</b>	<b>8.649.376.184</b>	<b>-</b>

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#### Notes to the Interim Financial Statements (cont.)

#### 8. Short-term/long-term prepaid expenses

##### 8a. Short-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Annual fee of software program	558.181.490	846.340.757
Expenses for renting office	33.000.000	84.000.000
<b>Total</b>	<b><u>591.181.490</u></b>	<b><u>930.340.757</u></b>

##### 8b. Long-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	369.762.448	690.927.778
Repairing expenses	212.287.896	464.649.480
Other long-term prepaid expenses	153.424.800	193.374.000
<b>Total</b>	<b><u>735.475.144</u></b>	<b><u>1.348.951.258</u></b>

#### 9. Tangible fixed assets

	<u>Buildings and structures</u>	<u>Machinery and equipment</u>	<u>Vehicles</u>	<u>Office equipment</u>	<u>Total</u>
<b>Historical costs</b>					
Beginning balance	11.167.591.541	15.325.070.887	18.016.805.749	4.195.692.978	48.705.161.155
Purchases during the period	-	47.000.000	-	-	47.000.000
Liquidation	-	-	(785.344.700)	-	(785.344.700)
<b>Ending balance</b>	<b><u>11.167.591.541</u></b>	<b><u>15.372.070.887</u></b>	<b><u>17.231.461.049</u></b>	<b><u>4.195.692.978</u></b>	<b><u>47.966.816.455</u></b>
<i>In which:</i>					
Assets fully depreciated but still in use	394.989.091	11.878.106.404	9.401.878.322	1.971.596.074	23.646.569.891
Assets waiting for liquidation	-	-	-	-	-
<b>Depreciation</b>					
Beginning balance	7.988.402.822	13.597.032.178	14.916.738.918	3.047.475.902	39.549.649.820
Depreciation during the period	288.681.468	335.921.598	812.534.956	345.834.518	1.782.972.540
Liquidation	-	-	(785.344.700)	-	(785.344.700)
<b>Ending balance</b>	<b><u>8.277.084.290</u></b>	<b><u>13.932.953.776</u></b>	<b><u>14.943.929.174</u></b>	<b><u>3.393.310.420</u></b>	<b><u>40.547.277.660</u></b>
<b>Net book value</b>					
Beginning balance	3.179.188.719	1.728.038.709	3.100.066.831	1.148.217.076	9.155.511.335
<b>Ending balance</b>	<b><u>2.890.507.251</u></b>	<b><u>1.439.117.111</u></b>	<b><u>2.287.531.875</u></b>	<b><u>802.382.558</u></b>	<b><u>7.419.538.795</u></b>
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

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**Notes to the Interim Financial Statements (cont.)****10. Intangible fixed assets**

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
<b>Initial cost</b>			
Beginning balance	16.557.463.000	6.916.953.583	23.474.416.583
<b>Ending balance</b>	<b><u>16.557.463.000</u></b>	<b><u>6.916.953.583</u></b>	<b><u>23.474.416.583</u></b>
<i>In which:</i>			
Assets fully depreciated but still being in use	341.156.100	3.881.309.083	4.222.465.183
<b>Amortization</b>			
Beginning balance	3.150.429.725	5.162.213.879	8.312.643.604
Amortization during the period	91.223.496	382.942.818	474.166.314
<b>Ending balance</b>	<b><u>3.241.653.221</u></b>	<b><u>5.545.156.697</u></b>	<b><u>8.786.809.918</u></b>
<b>Net book value</b>			
Beginning balance	13.407.033.275	1.754.739.704	15.161.772.979
<b>Ending balance</b>	<b><u>13.315.809.779</u></b>	<b><u>1.371.796.886</u></b>	<b><u>14.687.606.665</u></b>
<i>In which:</i>			
Temporarily not yet used	-	-	-
To be liquidated	-	-	-

**11. Construction in progress**

These are expenses for constructing office at 38 Le Thanh Phuong Street, details are as follows:

	<u>Amount (VND)</u>
Beginning balance	8.788.135.574
Increase during the period	4.833.953.440
<b>Ending balance</b>	<b><u>13.622.089.014</u></b>

**12. Short-term trade payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<b><u>1.635.291.328</u></b>	<b><u>1.635.291.328</u></b>
Power Engineering Consulting Joint Stock Company 1	1.635.291.328	1.635.291.328
<i>Payables to other suppliers</i>	<b><u>10.830.960.017</u></b>	<b><u>8.606.178.191</u></b>
Lung Lo 9 Construction Joint Stock Company	1.704.564.581	1.704.564.581
Central Construction and Electric Consultant Joint Stock Company	1.582.094.800	-
Other suppliers	7.544.300.636	6.901.613.610
<b>Total</b>	<b><u>12.466.251.345</u></b>	<b><u>10.241.469.519</u></b>

The Company does not have outstanding trade payables.

**13. Short-term advances from customers**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from related parties</i>	<b><u>2.976.123.185</u></b>	<b><u>2.241.669.376</u></b>
Southern Vietnam Power Projects Management Board	1.193.333.141	1.193.333.141
Hydropower Project Management Board 2	699.052.326	699.052.326
Electricity Transmission Company No. 3	610.909.091	-
Thermal Power Project Management Board No. 3	227.754.534	253.209.816

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	<u>Ending balance</u>	<u>Beginning balance</u>
Song Ba Ha Hydro Power Joint Stock Company	149.000.000	-
Electricity Transmission Company No. 4	64.860.345	64.860.345
HCMC High Voltage Network Company	31.213.748	31.213.748
<b>Advances from other customers</b>	<b>30.321.899.629</b>	<b>20.828.421.004</b>
Viet Lao Energy Investment and Development Joint Stock Company	7.861.450.000	-
Other customers	22.460.449.629	20.828.421.004
<b>Total</b>	<b>33.298.022.814</b>	<b>23.070.090.380</b>

**14. Taxes and other obligations to the State budget**

	<u>Beginning balance</u>	<u>Amount payable</u>	<u>Amount already paid</u>	<u>Ending balance</u>
VAT on local sales	6.838.975.055	2.314.432.443	(7.129.654.566)	2.023.752.932
Corporate income tax	1.777.771.984	1.124.532.469	(2.065.021.325)	837.283.128
Personal income tax	578.871.000	563.064.608	(992.033.008)	149.902.600
Contractor's tax	-	1.628.331	(1.628.331)	-
Taxes on using non-agricultural land	-	5.212.323	(5.212.323)	-
License duty	-	3.000.000	(3.000.000)	-
<b>Total</b>	<b>9.195.618.039</b>	<b>4.011.870.174</b>	<b>(10.196.549.553)</b>	<b>3.010.938.660</b>

**Value Added Tax (VAT)**

The Company has paid VAT in line with deduction method. VAT rate applied for service of design and survey consultancy is 10%.

From 1 January 2024 to 30 June 2024, the VAT rate of goods and services subject to 10% is reduced to 8% according to Decree No. 94/2023/NĐ-CP dated 28 December 2023.

**Corporate income tax**

The Company has to pay corporate income tax for taxable income at tax rate of 20%.

Estimated corporate income tax payable is as follows:

	<b>Accumulated from the beginning of the year to the end of the current period</b>	
	<u>Current year</u>	<u>Previous year</u>
Total accounting profit before tax	5.144.653.332	4.512.434.575
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax		
- Increases	151.005.240	252.468.792
Income subject to tax	5.295.658.572	4.764.903.367
Income exempted tax	(500.000.000)	(500.000.000)
Taxable income	4.795.658.572	4.264.903.367
Corporate income tax rate	20%	20%
<b>Corporate income tax payable at common rate</b>	<b>959.131.714</b>	<b>852.980.673</b>
<b>Adjustment of corporate income tax payable of previous years</b>	<b>165.400.755</b>	<b>479.488.715</b>
<b>Total corporate income tax to be paid</b>	<b>1.124.532.469</b>	<b>1.332.469.388</b>

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Determination of corporate income tax liability of the Company is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

#### *Taxes on using non-agricultural land*

Taxes on using non-agricultural land are paid in line with notice of tax agency.

#### *Other taxes*

The Company has declared and paid these taxes in line with regulations.

#### 15. Payable to employees

The ending balance is salary fund not yet paid to employees.

#### 16. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses for performing project	-	4,234,162,269
Other expenses	-	674,554,000
<b>Total</b>	<b>-</b>	<b>4,908,716,269</b>

#### 17. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<i>1,659,879,935</i>	<i>1,659,879,935</i>
Electricity of Vietnam (EVN) - Interest on bonds payable	1,659,879,935	1,659,879,935
<i>Payables to other organizations and individuals</i>	<i>2,153,448,839</i>	<i>1,389,590,126</i>
Trade Union's Expenditure	1,044,406,937	745,505,217
Social insurance	360,358,950	-
Dividends payable	86,993,841	86,993,841
Payable for equitization	2,100,000	2,100,000
Other short-term payables	659,589,111	554,991,068
<b>Total</b>	<b>3,813,328,774</b>	<b>3,049,470,061</b>

The Company does not have outstanding other payables.

#### 18. Bonus and welfare funds

	<u>Beginning balance</u>	<u>Increases due to appropriation from profit</u>	<u>Disbursement</u>	<u>Ending balance</u>
Bonus fund	3,973,327,013	2,948,201,400	(1,487,460,000)	5,434,068,413
Welfare fund	1,711,490,055	1,965,467,600	(466,088,353)	3,210,869,302
Bonus fund for the Executive Officers	397,400,000	230,830,000	(397,400,000)	230,830,000
<b>Total</b>	<b>6,082,217,068</b>	<b>5,144,499,000</b>	<b>(2,350,948,353)</b>	<b>8,875,767,715</b>



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## 19. Owner's equity

### 19a. Statement of fluctuation in owner's equity

	<u>Capital</u>	<u>Treasury shares</u>	<u>Business promotion fund</u>	<u>Retained earnings</u>	<u>Total</u>
Beginning balance of previous year	198.460.160.000	(745.850.060)	15.750.789.352	41.873.918.636	255.339.017.928
Profit in previous period	-	-	-	3.179.965.187	3.179.965.187
Appropriation for fund from retained earnings of 2022	-	-	12.455.764.429	(12.455.764.429)	-
Appropriation for bonus and welfare funds from retained earnings of 2022	-	-	-	(4.982.305.771)	(4.982.305.771)
Appropriation for bonus fund to the Executive Officers from retained earnings of 2022	-	-	-	(397.400.000)	(397.400.000)
<b>Ending balance of previous period</b>	<b><u>198.460.160.000</u></b>	<b><u>(745.850.060)</u></b>	<b><u>28.206.553.781</u></b>	<b><u>27.218.413.623</u></b>	<b><u>253.139.277.344</u></b>
Beginning balance in current year	198.460.160.000	(745.850.060)	28.206.553.781	33.058.453.486	258.979.317.207
Profit in current period	-	-	-	4.020.120.863	4.020.120.863
Appropriation for fund from retained earnings of 2023	-	-	3.275.780.000	(3.275.780.000)	-
Appropriation for bonus and welfare funds from retained earnings of 2023	-	-	-	(4.913.669.000)	(4.913.669.000)
Appropriation for bonus fund to the Executive Officers from retained earnings of 2023	-	-	-	(230.830.000)	(230.830.000)
<b>Ending balance in current period</b>	<b><u>198.460.160.000</u></b>	<b><u>(745.850.060)</u></b>	<b><u>31.482.333.781</u></b>	<b><u>28.658.295.349</u></b>	<b><u>257.854.939.070</u></b>

### 19b. Details of capital contribution of the owners

Details of capital contribution by major shareholders are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Electricity of Vietnam (EVN)	142.193.880.000	142.193.880.000
Other shareholders	56.266.280.000	56.266.280.000
<b>Total</b>	<b><u>198.460.160.000</u></b>	<b><u>198.460.160.000</u></b>

### 19c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	19.846.016	19.846.016
Number of shares already sold to the public	19.846.016	19.846.016
Number of shares re-purchased	(64.523)	(64.523)
Number of outstanding shares	19.781.493	19.781.493

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All shares are ordinary shares. Face value is VND 10.000.

#### 19d. Profit distribution

During the period, the Company has distributed profit of the year ended 2023 in line with Resolution of 2024 Annual General Shareholders' meeting No. 290/2024/NQ-ĐHĐCĐ dated 26 April 2024 as follows:

	<u>Amount distributed</u>	<u>Amount already appropriated in previous year</u>	<u>Amount appropriated in current period</u>	<u>Amount to be appropriated</u>
• Sharing dividends to shareholders <sup>(i)</sup>	19.781.490.000	-	-	19.781.490.000
• Appropriation for business promotion fund	3.275.780.000	-	3.275.780.000	-
• Appropriation for bonus and welfare funds	4.913.669.000	-	4.913.669.000	-
• Appropriation for bonus fund to the Executive Officers	230.830.000	-	230.830.000	-

<sup>(i)</sup> These dividends payable have not been recorded into the Interim Financial Statements

#### 20. Off-interim balance sheet items

##### 20a. Foreign currencies

As of the balance sheet date, foreign currency only includes USD 162,723.48 (Beginning balance: USD 176,509.15).

##### 20b. Treated doubtful debts

Treated doubtful debts are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Nho Que 1 Hydropower Joint Stock Company	6.037.929.873	6.037.929.873
Northern Electricity Development and Investment Joint Stock Company	5.919.992.822	5.919.992.822
Duc Long Gia Lai Group Joint Stock Company	5.318.864.000	5.318.864.000
Nhan Luat Energy Joint Stock Company	3.054.527.900	3.054.527.900
Underground Construction Joint Stock Company	2.969.910.000	2.969.910.000
Hoang Anh Joint Stock Company - Ban Me	2.920.004.170	2.920.004.170
Other customers	2.971.874.655	2.971.874.655
<b>Total</b>	<b><u>29.193.103.420</u></b>	<b><u>29.193.103.420</u></b>

## VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT

### 1. Sales

#### 1a. Gross sales

	<u>Accumulated from the beginning of the year to the end of the current period</u>	
	<u>Current year</u>	<u>Previous year</u>
Sales from survey activities	16.393.161.582	8.584.849.143
Sales from design activities	42.555.793.620	35.197.129.884
<b>Total</b>	<b><u>58.948.955.202</u></b>	<b><u>43.781.979.027</u></b>

## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

### INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Interim Financial Statements (cont.)

#### 1b. Sales to related parties

The Company has not had transactions of sales of goods and service provision to associate. The Company has only had transactions of service provision to related parties which are not associates are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
The Northern Viet Nam Power Projects Management Board	18.936.114.445	950.689.745
Vietnam Electricity Power Projects Management Board No. 3	9.302.863.829	-
Vietnam Electricity Power Projects Management Board No. 3 - adjustment of sales decrease	-	3.297.183.481
Central Vietnam Power Projects Management Board	8.732.149.775	6.845.912.800
Power Transmission Company 1	1.263.636.364	-
Vietnam Electricity Power Projects Management Board No. 2	1.119.090.909	-
Southern Vietnam Power Projects Management Board	929.386.310	14.504.001.195
Quang Tri Hydropower Company	694.615.444	-
Power Transmission Company 3	681.696.599	778.500.000
HCMC Electricity Network Project Management Board	516.137.583	-
Nghi Son Thermal Power Company	247.893.519	-
Thermal Power Project Management Board 3	236.346.045	-
Song Bung Hydropower Company	226.851.852	-
Electricity Transmission Project Management Board	188.203.164	-
Vinh Tan Thermal Power Company	120.708.324	-
Southern Power Project Management Board	-	2.647.851.664
Power Generation Joint Stock Corporation 3	-	860.950.516
Se San Hydropower Development Company	-	36.703.136
Buon Kuop Hydropower Company	-	22.794.415

#### 2. Costs of goods sold

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Costs of survey activities	13.075.007.253	5.531.637.022
Costs of design activities	29.944.474.114	22.493.712.839
<b>Total</b>	<b>43.019.481.367</b>	<b>28.025.349.861</b>

#### 3. Financial income

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Gains from bank deposits	656.283.261	975.231.659
Dividends shared	500.000.000	500.000.000
Gains from foreign exchange difference	-	103.068.118
Gains from foreign exchange difference due to revaluation of monetary items in foreign currencies	213.937.657	-
<b>Total</b>	<b>1.370.220.918</b>	<b>1.578.299.777</b>



**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

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**INTERIM FINANCIAL STATEMENTS**

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**Notes to the Interim Financial Statements (cont.)****4. Financial expenses**

	<b>Accumulated from the beginning of the year to the end of the current period</b>	
	<b>Current year</b>	<b>Previous year</b>
Loss from foreign exchange difference	-	35.065.032
Provision for investment loss into other entities	-	60.475.573
<b>Total</b>	<b>-</b>	<b>95.540.605</b>

**5. General and administration expenses**

	<b>Accumulated from the beginning of the year to the end of the current period</b>	
	<b>Current year</b>	<b>Previous year</b>
Expenses for employees	4.881.481.796	4.884.009.446
Office equipment, stationery	159.045.003	379.453.425
Depreciation of fixed assets	168.012.360	217.971.606
Taxes, fees and legal fees	13.712.323	14.712.323
Reversal of provision for bad debts	-	(1.879.482.023)
External services rendered	315.961.483	352.776.923
Other expenses	6.606.595.579	8.485.043.271
<b>Total</b>	<b>12.144.808.544</b>	<b>12.454.484.971</b>

**6. Other income**

	<b>Accumulated from the beginning of the year to the end of the current period</b>	
	<b>Current year</b>	<b>Previous year</b>
Gains from liquidation of fixed assets	83.636.363	-
Gains from reimbursement of training expenses	15.340.000	-
<b>Total</b>	<b>98.976.363</b>	<b>-</b>

**7. Other expenses**

	<b>Accumulated from the beginning of the year to the end of the current period</b>	
	<b>Current year</b>	<b>Previous year</b>
Fines due to contract violation	-	50.000.000
Late tax payment	34.199.714	32.884.636
Other expenses	75.009.526	189.584.156
<b>Total</b>	<b>109.209.240</b>	<b>272.468.792</b>

**8. Earnings per share**

	<b>Accumulated from the beginning of the year to the end of the current period</b>	
	<b>Current year</b>	<b>Previous year</b>
Accounting profit after corporate income tax	4.020.120.863	3.179.965.187
Profit used to calculate basic earnings per share	4.020.120.863	3.179.965.187
The average number of ordinary shares outstanding during the period	19.781.493	19.781.493
<b>Basic/diluted earnings per share</b>	<b>203</b>	<b>161</b>

There are no transactions of ordinary shares or potential common shares arising from the date of ending accounting period to the date of disclosure of these Interim Financial Statements.

## POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

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### INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

#### 9. Operating expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Materials and supplies	3.083.694.111	3.678.349.350
Labors	28.714.598.790	24.420.047.230
Depreciation of fixed assets	2.257.138.854	2.531.016.963
External services rendered	13.652.835.904	9.616.768.224
Other expenses	16.067.138.939	14.709.392.293
<b>Total</b>	<b>63.775.406.598</b>	<b>54.955.574.060</b>

#### VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CASH FLOW STATEMENT

##### Liabilities on purchasing, constructing fixed assets and other long-term assets

As of the balance sheet date, liabilities related to purchasing, constructing fixed assets and other long-term assets are as follows:

	Ending balance	Beginning balance
Advances of purchasing, constructing fixed assets and other long-term assets	305.433.286	724.803.584
Payable for purchasing, constructing fixed assets and other long-term assets	612.122.293	482.887.814

#### VIII. OTHER DISCLOSURES

##### 1. Commitments

Pursuant to Resolution No. 1938/NQ-HĐQT dated 20 December 2011 of the Board of Management regarding “adoption of commitment on supporting capital loans for Srêpôk 4A Hydropower Project of Buon Don Hydropower Joint Stock Company”, the Board of Management of the Company has adopted commitment on supporting capital loans for Srêpôk 4A Hydropower Project of Buon Don Hydropower Joint Stock Company as follows:

- Power Engineering Consulting Joint Stock Company 4 will not transfer the Company’s shares if not yet having the agreement of the creditor starting from date of commitment to all liabilities of credit agreement fully repaid;
- Power Engineering Consulting Joint Stock Company 4, shareholders relating to EVN and individuals together contribute capital to Buon Don Hydropower Joint Stock Company by form of capital contribution or of additionally giving loans to assure the shortage of cash on hand which is able to happen in the the future of the progress of capital loan and to assure ability to settle liabilities of Buon Don Hydropower Joint Stock Company.

##### 2. Balances and transactions with related parties

###### 2a. Balances and transactions with key managers and individuals related to key managers

Key managers include members of the Board of Management and the Board of Directors. Individuals related to key managers are their family members.

###### Transactions with key managers and individuals related to key managers

The Company does not have transactions of sales of goods and service provision to key managers and their related individuals.



**POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

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## INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

**Notes to the Interim Financial Statements (cont.)***Liabilities with key managers and individuals related to key managers*

The Company does not have liabilities with key managers and individuals related to key managers.

*Income of key managers and the Board of Control*

	<b>Position</b>	<b>Salary</b>	<b>Bonus</b>	<b>Remuneration</b>	<b>Total income</b>
<b>Current period</b>					
Mr. Le Cao Quyen	Chairman of BOM	158.105.000	62.600.000	-	220.705.000
Mr. Tran Cao Hy	Member of the BOM - General Director	152.251.000	55.000.000	-	207.251.000
Mr. Vu Thanh Danh	Member of the BOM	123.498.000	62.300.000	-	185.798.000
Mr. Tran Truong Han	Member of the BOM	-	9.300.000	29.900.000	39.200.000
Mr. Nguyen Chi Quang	Member of the BOM	-	5.300.000	29.900.000	35.200.000
Mr. Nguyen Xuan Phuong	Deputy General Director	123.498.000	92.400.000	-	215.898.000
Mr. Vuong Anh Dung	Deputy General Director	123.498.000	59.400.000	-	182.898.000
Mr. Dong Trinh Hoang	Deputy General Director	123.498.000	6.000.000	-	129.498.000
Ms. Nguyen Minh Hang	Chief of the Board of Control	-	-	37.440.000	37.440.000
Mr. Nguyen Duy Quoc Viet	Controller	-	10.000.000	35.880.000	45.880.000
Ms. Nguyen Thi Hai Yen	Controller	-	10.000.000	35.880.000	45.880.000
<b>Total</b>		<b>804.348.000</b>	<b>372.300.000</b>	<b>169.000.000</b>	<b>1.345.648.000</b>
<b>Previous period</b>					
Mr. Le Cao Quyen	Chairman of BOM	161.460.000	6.000.000	-	167.460.000
Mr. Tran Cao Hy	Member of the BOM - General Director	149.500.000	6.000.000	-	155.500.000
Mr. Vu Thanh Danh	Member of the BOM	155.480.000	6.000.000	-	161.480.000
Mr. Tran Truong Han	Member of the BOM	-	6.000.000	24.702.000	30.702.000
Mr. Nguyen Chi Quang	Member of the BOM	-	6.000.000	24.702.000	30.702.000
Mr. Nguyen Xuan Phuong	Deputy General Director	388.579.060	6.000.000	-	394.579.060
Mr. Vuong Anh Dung	Deputy General Director	465.707.680	6.000.000	-	471.707.680
Mr. Nguyen Minh Hai	Chief of the Board of Control	-	-	24.636.000	24.636.000
Mr. Nguyen Duy Quoc Viet	Controller	-	-	24.702.000	24.702.000
Ms. Nguyen Thi Hai Yen	Controller	-	-	24.702.000	24.702.000
<b>Total</b>		<b>1.320.726.740</b>	<b>42.000.000</b>	<b>123.444.000</b>	<b>1.486.170.740</b>

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

### 2b. Balances and transactions with other related parties

Other related parties with the Company include:

<u>Other related parties</u>	<u>Relationship</u>
Electricity of Vietnam (EVN)	Parent company, held 71,65% of charter capital
Buon Don Hydropower Joint Stock Company	Associate, the Company is possessing 31% of charter capital
Vietnam Electricity Power Projects Management Board No. 1	Affiliate of EVN
Vietnam Electricity Power Projects Management Board No. 2	Affiliate of EVN
Vietnam Electricity Power Projects Management Board No. 3	Affiliate of EVN
Power Engineering Consulting Joint Stock Company 1	Subsidiary of EVN
Power Engineering Consulting Joint Stock Company 2	Subsidiary of EVN
Power Generation Joint Stock Corporation 3	Subsidiary of EVN
Other companies in the Group	The Group of EVN

#### Transactions with other related parties

The Company has not had any transactions with associate. Apart from transactions of service provision to other related parties which are not associate presented in Note VI.1b, the Company has not had any transactions with other related parties.

Price of service provision to other related parties is arm's length price. Purchasing services from other related parties is done according to arm's length price.


#### Liabilities with other related parties

Liabilities with other related parties are presented in Notes V.3, V.12, V.13 and V.17.

Receivables from other related parties are unsecured and will be paid by cash. No provision for bad debts are made for receivables from other related parties.

### 3. Subsequent events

There have been no events arising after the date of this statement which need to make adjustments on the figures or the disclosures in the Interim Financial Statements.

  
\_\_\_\_\_  
Nguyen Vu Anh Tho  
Preparer

  
\_\_\_\_\_  
Tran Le Thanh Binh  
Chief Accountant

Khanh Hoa, 14 August 2024  
  
\_\_\_\_\_  
Tran Cao Hy  
General Director



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for tomorrow**

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